Registration number: 09307828

Bold Hearts Ltd

trading as The Glory

Annual Report and Unaudited Financial Statements

for the Year Ended 30 November 2017

Cameron Alexander Accountants Limited
Chartered Certified Accountants
2 Western Street
Barnsley
S70 2BP

Bold Hearts Ltd
trading as The Glory

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Bold Hearts Ltd
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Company Information

Directors	Ms Zoe Argiros John Nolan Colin Rothbart Jonathan Wooster
Registered office	C/O Very Ard Times Limited, Tower 42, 25 Old Broad Street, London EC2N 1HQ
Accountants	Cameron Alexander Accountants Limited Chartered Certified Accountants 2 Western Street Barnsley S70 2BP

Bold Hearts Ltd
trading as The Glory

(Registration number: 09307828)
Balance Sheet as at 30 November 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	3	35,431	43,015
Current assets			
Stocks	4	2,500	1,300
Debtors	5	1,642	-
Cash at bank and in hand		51,309	1,324
		55,451	2,624
Creditors: Amounts falling due within one year	6	(32,415)	(19,214)
Net current assets/(liabilities)		23,036	(16,590)
Total assets less current liabilities		58,467	26,425
Provisions for liabilities		(6,045)	-
Net assets		52,422	26,425
Capital and reserves			
Called up share capital		100	100
Profit and loss account		52,322	26,325
Total equity		52,422	26,425

For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Bold Hearts Ltd
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(Registration number: 09307828)
Balance Sheet as at 30 November 2017

Approved and authorised by the Board on 29 May 2018 and signed on its behalf by:

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Ms Zoe Argiros

Director

The notes on pages 4 to 7 form an integral part of these financial statements.

Notes to the Financial Statements for the Year Ended 30 November 2017

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.
Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.
Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	- 20% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 32 (2016 - 32).

3 Tangible assets

	Other property, plant and equipment £	Total £
Cost or valuation		
At 1 December 2016	67,211	67,211
Additions	1,087	1,087
At 30 November 2017	68,298	68,298
Depreciation		
At 1 December 2016	24,196	24,196
Charge for the year	8,671	8,671
At 30 November 2017	32,867	32,867
Carrying amount		
At 30 November 2017	35,431	35,431
At 30 November 2016	43,015	43,015

4 Stocks

	2017 £	2016 £
Other inventories	2,500	1,300

5 Debtors

	2017 £	2016 £
Other debtors	1,642	-
	1,642	-

6 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Trade creditors	4,882	1,406
Taxation and social security	17,061	4,321
Accruals and deferred income	1,250	-
Other creditors	9,222	13,487
	32,415	19,214

7 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	**£**	**No.**	**£**
Ordinary of £1 each	25	25	25	25
Ordinary A of £1 each	25	25	25	25
Ordinary B of £1 each	25	25	25	25
Ordinary C of £1 each	25	25	25	25
	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.