

**22 MEDICAL LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016**

Gillespie BS Limited

2 Gloucester Road North
Filton
Bristol
BS7 0SF

22 Medical Ltd
Company No. 9304621
Abbreviated Balance Sheet 30 November 2016

		30 November 2016		Period to 30 November 2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		410,532		385
			410,532		385
CURRENT ASSETS					
Stocks		15,000		-	
Debtors		45,505		3,600	
Cash at bank and in hand		63,700		-	
		124,205		3,600	
Creditors: Amounts Falling Due Within One Year					
		(64,576)		(3,885)	
NET CURRENT ASSETS (LIABILITIES)			59,629		(285)
TOTAL ASSETS LESS CURRENT LIABILITIES			470,161		100
Creditors: Amounts Falling Due After More Than One Year	3		(747,027)		-
NET ASSETS			(276,866)		100
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			(276,966)		-
SHAREHOLDERS' FUNDS			(276,866)		100

22 Medical Ltd
Company No. 9304621
Abbreviated Balance Sheet (continued) 30 November 2016

For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mrs Elena Willis-Hunt

31st March 2017

22 Medical Ltd
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10 years straight line
Plant & Machinery	3 - 10 years straight line
Fixtures & Fittings	3 years straight line
Computer Equipment	3 years straight line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under hire purchase contracts are depreciated over their useful lives. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2. Tangible Assets

	Total
Cost	£
As at 1 December 2015	385
Additions	453,670
As at 30 November 2016	<u>454,055</u>
Depreciation	
As at 1 December 2015	-
Provided during the period	43,523
As at 30 November 2016	<u>43,523</u>
Net Book Value	
As at 30 November 2016	<u>410,532</u>
As at 1 December 2015	<u>385</u>

22 Medical Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 November 2016

3. Creditors: Amounts Falling Due After More Than One Year

	30 November 2016	Period to 30 November 2015
	£	£
Net obligations under finance lease and hire purchase contracts	68,089	-
Directors loan account	678,938	-
	<u>747,027</u>	<u>-</u>

4. Share Capital

	Value	Number	30 November 2016	Period to 30 November 2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	50,000	2	100	100
		<u>2</u>	<u>100</u>	<u>100</u>

5. Ultimate Controlling Party

The company's ultimate controlling party is Elena Willis-Hunt by virtue of her ownership of 50% of the issued share capital in the company and the day-to-day running of the business.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.