BRISTOL FISH PROJECT C.I.C.

Company Registration Number:
09296521 (England and Wales)

Unaudited statutory accounts for the year ended 30 November 2018

Period of accounts

Start date: 1 December 2017

End date: 30 November 2018

BRISTOL FISH PROJECT C.I.C.

Contents of the Financial Statements

for the Period Ended 30 November 2018

Balance sheet

Additional notes

Balance sheet notes

Community Interest Report

BRISTOL FISH PROJECT C.I.C.

Balance sheet

As at 30 November 2018

	Notes	*2018*	*2017*
		£	£
Current assets			
Debtors:	2	**21,806**	16,436
Cash at bank and in hand:		**32**	1,770
Total current assets:		**21,838**	18,206
Creditors: amounts falling due within one year:	3	**(668)**	(16,929)
Net current assets (liabilities):		**21,170**	1,277
Total assets less current liabilities:		**21,170**	1,277
Creditors: amounts falling due after more than one year:	4	**(19,864)**	
Total net assets (liabilities):		**1,306**	1,277
Capital and reserves			
Called up share capital:		**14**	14
Profit and loss account:		**1,292**	1,263
Total Shareholders' funds:		**1,306**	1,277

The notes form part of these financial statements

BRISTOL FISH PROJECT C.I.C.

Balance sheet statements

For the year ending 30 November 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

This report was approved by the board of directors on 7 November 2019
and signed on behalf of the board by:

Name: Sarah Crichton
Status: Director

The notes form part of these financial statements

BRISTOL FISH PROJECT C.I.C.

Notes to the Financial Statements

for the Period Ended 30 November 2018

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied: the Company has transferred to the buyer the significant risks and rewards of ownership of the goods; the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold; the amount of revenue can be measured reliably; it is probable that the economic benefits associated with the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Other accounting policies

Income tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have never been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settles or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items which are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful events.

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

BRISTOL FISH PROJECT C.I.C.

Notes to the Financial Statements

for the Period Ended 30 November 2018

2. Debtors

	2018	*2017*
	£	**£**
Other debtors	**21,806**	16,436
Total	**21,806**	16,436

3. Creditors: amounts falling due within one year note

	2018	*2017*
	£	**£**
Bank loans and overdrafts	**88**	
Taxation and social security	**7**	303
Accruals and deferred income	**573**	16,626
Total	**668**	16,929

BRISTOL FISH PROJECT C.I.C.

Notes to the Financial Statements

for the Period Ended 30 November 2018

4. Creditors: amounts falling due after more than one year note

	2018
	£
Other creditors	**19,864**
Total	**19,864**

COMMUNITY INTEREST ANNUAL REPORT

BRISTOL FISH PROJECT C.I.C.

Company Number: 09296521 (England and Wales)

Year Ending: 30 November 2018

Company activities and impact

During the year leading up to Nov 2018, Bristol Fish Project CIC (BFP for short) began the work outlined in ENG1812, our strategic grant from the European Maritime and Fisheries Fund, via the Marine Management Organisation and facilitated by the Sustainable Eel Group.

ENG1812 has as its aims -
To improve education and awareness of the eel amongst communities in Bristol in 2017, 18 and beyond
To make 30,000 eels available for release a year, by Dec 2018
To develop a source of eels for community projects - e.g. eels for schools by March 2018
Create apprenticeships to train in aquaponically grown plants and eels by end of project
Target more than 280 individuals per annum and around 25 group visits per year to learn about eel husbandry and conservation by the end of the project
Target 1000kg eels per annum per year sold for consumption annually (no specific date).
Start Date 02/02/2017
Completion date 29/03/2019

Through this funding we were able to recruit and begin to train our apprentices, employ a team of staff, build our systems up and deliver our mission to make aquaponics accessible through the vehicle of using aquaponics to drive eel conservation.

10,000 of our elvers (sourced from UK Glass Eels, and grown on in a biosecure unit) were released for stocking in the Monmouthshire and Brecon Canal, spread across four sites - Gilwern, Llangattock, Llangyndir and Talybont, so 2,500 elvers released at each location. https://www.instagram.com/p/Bk3qCtDn0qo/. This also led us to form a collaboration with University West of England which came into fruition in the next year.

We ran a number of courses and events to engage with the community. This included our recurring workdays https://www.instagram.com/p/BjkYjvxHRb4/, a summer event focused on eels https://bristolfish.org/courses/doyo-no-ushi-no-hi/, an IBC system construction course https://www.instagram.com/p/Bh9NP3lHcWK/ and hosting agri-tech meetups.

During the year we continued to provide consultancy within the industry.

At the warehouse, the sensory garden work with with John, Lucy and Karen of Natural Opportunities was ongoing https://bristolfish.org/2017/10/26/south-bristol-sensory-gardens-adventures/.

We continued our research into Black Soldier Fly Production (https://bristolfish.org/2017/11/10/black-soldier-fly-research-begins/). This was centred on finding out how we can integrate urban waste streams into our farm - i.e. embracing circular economics and exploring sustainable options to commercial fish feed. During this period we tested a black soldier fly from commercial supplier. Following the successful trial we moved to this feed source as our main feed supply.

We continued to be active on social media and on our blog to keep the community informed regarding our progress and latest developments. We also featured in the Big Issue magazine https://www.bigissue.com/latest/bristol-fish-project-is-bringing-aquaponics-to-the-community/ and on James Martin's Great British Adventure on ITV1 https://www.itv.com/presscentre/ep16week10/james-martins-great-british-adventure

Consultation with stakeholders

As we had staff and apprentices during this period we ran weekly meetings with our staff team. We also held an AGM for our directors and shareholders.

We worked closely with the Sustainable Eel Group around our eel production and release strategies.

We worked with the Environment Agency to develop an eel release strategy to best support the conservation of wild eel stocks.

We began working more closely with the University of West England, including hosting a number of volunteers through their formal volunteering problem. We also made contact with researchers who are working on sampling eDNA from eel habitats and began to explore how we work together.

Bristol Fish Project has an active and well organised online community via our website, Twitter, Facebook and Instagram. We regularly publish blog posts.

We encourage people to collaborate either in person (on-site or in face-to-face meetings and workshops) or online via google documents we share of discussion threads on social media, and we consider all of this engagement informal consultation.

Our most involved stakeholders are at this stage those directly contributing to Bristol Fish Project, though the wider Bristol food community is also a strong stakeholder, as Bristol Fish Project is working on food distribution networks and local food production and food education in general.

Directors' remuneration

This information is shown within our accounts. There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
7 November 2019

And signed on behalf of the board by:
Name: Sarah Crichton
Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.