

Bristol Fish Project C.I.C.

Company No. 09296521

Directors' Report and Unaudited Accounts

30 November 2016



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Bristol Fish Project C.I.C.

COMPANY INFORMATION

Directors

A.M. Archer
S.R. Crichton
O.S. Hall
R.J. Hodgkiss
I. Partridge
S. Rossiter

Registered Office

51 Langton Road
Bristol
BS4 4ER

Accountants

Bristol Community Accountancy Project
The Park
Daventry Road
Knowle
Bristol
BS4 1DQ

Bristol Fish Project C.I.C.

DIRECTORS REPORT

The Directors present their report and the accounts for the year ended 30 November 2016.

Principal activities

The principal activity of the company during the year under review was to carry on activities which benefit the community.

In particular (without limitation) to increasing access to locally grown food and an increased understanding of how to grow food in aquaponic systems. Our urban aquaponics farm will allow for training and volunteering opportunities with the aim to further understanding and knowledge of aquaponics in Bristol and surrounding areas.

Directors

The Directors who served at any time during the year were as follows:

A.M. Archer

S.R. Crichton

O.S. Hall

R.J. Hodgkiss

R.J. Jardine (Resigned 3 May 2016)

I. Partridge

S. Rossiter

P.W. Summers (Resigned 5 May 2017)

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

I. Partridge

Director

01 July 2017

S. Rosemary Crichton


1st July 2017

Bristol Fish Project C.I.C.

ACCOUNTANTS REPORT

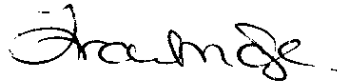
Accountant's Report to the Board of directors of Bristol Fish Project C.I.C. on the preparation of the unaudited statutory accounts for the year ended 30 November 2016

In order to assist you to fulfil your duties under the Companies Act 2006 and in accordance with your instructions, we have prepared for your approval the financial statements of Bristol Fish Project C.I.C. for the year ended 30 November 2016 set out on pages 5 to 8 from the company's accounting records and from information and explanations you have given us.

You consider that the company is exempt from an audit for the year ended 30 November 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing financial statements that give a true and fair view of the state of affairs of the company at the end of the financial year and of its loss for the year.

We have not carried out an audit or a review of the financial statements of Bristol Fish Project C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bristol Community Accountancy Project
Accountants
The Park
Daventry Road
Knowle
Bristol
BS4 1DQ
01 July 2017



Bristol Fish Project C.I.C.
PROFIT AND LOSS ACCOUNT
for the year ended 30 November 2016

	Notes	2016	2015
		£	£
Turnover		32,824	3,515
Cost of sales		<u>(7,768)</u>	<u>-</u>
Gross profit		25,056	3,515
Administrative expenses		<u>(25,086)</u>	<u>(3,515)</u>
Operating loss		<u>(30)</u>	<u>-</u>
Loss on ordinary activities before taxation		<u>(30)</u>	<u>-</u>
Taxation		-	-
Loss for the financial year after taxation		<u><u>(30)</u></u>	<u><u>-</u></u>

STATEMENT OF COMPREHENSIVE INCOME
for the year ended 30 November 2016

	2016	2015
	£	£
Loss for the financial year after taxation	(30)	-
Other comprehensive income	-	-
Total comprehensive income for the year	<u><u>(30)</u></u>	<u><u>-</u></u>

Bristol Fish Project C.I.C.**BALANCE SHEET**

at 30 November 2016

Company No. 09296521

	Notes	2016 £	2015 £
Current assets			
Debtors	2	2,048	5,000
Cash at bank and in hand		9,971	17,020
		<u>12,019</u>	<u>22,020</u>
Creditors: Amount falling due within one year	3	(12,035)	(22,006)
Net current (liabilities)/assets		<u>(16)</u>	<u>14</u>
Total assets less current liabilities		<u>(16)</u>	<u>14</u>
Net (liabilities)/assets		<u>(16)</u>	<u>14</u>
Capital and reserves			
Called up share capital		14	14
Profit and loss account	4	(30)	-
Total equity		<u>(16)</u>	<u>14</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 01 July 2017

And signed on its behalf by:

I. Partridge
Director
01 July 2017



Bristol Fish Project C.I.C.

STATEMENT OF CHANGES IN EQUITY

for the year ended 30 November 2016

	Share Capital	Retained earnings	Total equity
	£	£	£
At 1 December 2014	14	-	14
At 30 November 2015 and 1 December 2015	14	-	14
Loss for the period		(30)	(30)
At 30 November 2016	<u>14</u>	<u>(30)</u>	<u>(16)</u>

Bristol Fish Project C.I.C.
NOTES TO THE ACCOUNTS

for the year ended 30 November 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Bristol Fish Project C.I.C.
NOTES TO THE ACCOUNTS

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2 Debtors

	2016	2015
	£	£
Other debtors	2,048	-
Prepayments and accrued income	-	5,000
	<u>2,048</u>	<u>5,000</u>

3 Creditors:

amounts falling due within one year

	2016	2015
	£	£
Other creditors	461	-
Accruals and deferred income	11,574	22,006
	<u>12,035</u>	<u>22,006</u>

Bristol Fish Project C.I.C.

NOTES TO THE ACCOUNTS

4 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

5 Related party disclosures

Controlling party

Immediate controlling party No single party controls the company.

6 Additional information

Bristol Fish Project C.I.C. is a private company limited by shares and incorporated in England and Wales.

Its registered number is:

09296521

Its registered office is:

51 Langton Road

Bristol

BS4 4ER

Bristol Fish Project C.I.C.

DETAILED PROFIT AND LOSS ACCOUNT

for the year ended 30 November 2016

	2016	2015
	£	£
Turnover		
Grants	30,431	3,515
Events	2,048	-
Training	345	-
	<u>32,824</u>	<u>3,515</u>
Direct premises costs - Rent	5,770	-
Other direct costs		
Other direct costs	1,998	-
	<u>7,768</u>	<u>-</u>
Cost of sales	7,768	-
Gross profit	25,056	3,515
Premises costs		
Rent	66	150
Light, heat and power	839	-
Premises repairs and maintenance	9,250	-
	<u>10,155</u>	<u>150</u>
General administrative costs, including depreciation and amortisation		
Bank charges	108	1
Equipment expensed	8,253	-
General insurances	1,091	468
Stationery and printing	-	17
Sundry expenses	13	2,083
Telephone, fax and broadband	167	-
	<u>9,632</u>	<u>2,569</u>
Legal and professional costs		
Accountancy and bookkeeping	587	521
Consultancy fees	3,360	-
Other legal and professional costs	1,352	275
	<u>5,299</u>	<u>796</u>
Administrative expenses	25,086	3,515
Operating loss	(30)	-
Loss on ordinary activities before taxation	<u>(30)</u>	<u>-</u>

26/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Bristol Fish Project CIC

Company Number

09296521

Year Ending

30 Nov 2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

During the year leading up to Nov 2016, Bristol Fish Project CIC (BFP for short) has been able to move into their new premises for their first aquaponics farm set up at a semi-commercial scale in Bristol.

We have been able to engage a regular set of 5 volunteers as well as 1 university intern in this process and have further strengthened our links with local community organisations based in the neighbouring Bristol wards of Filwood and Hartcliffe. Our community engagement plans will further develop once the technical build phase of the project is completed.

Our premises are situated in South Bristol (Vale Lane) and once secured BFP was able to put a small system containing European eels and watercress for the purpose of market research, planning and design of the new premises.

We are pleased with the progress made and are looking forward to extending our farm operations later in 2017.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

BFP has an active and well organised on-line community via website, twitter and Facebook updates and BFP published an e-newsletter 4 times a year. We encourage people to collaborate either in person (on-site or in face-to-face meetings and workshops) or online via google documents we share or discussion threads on Social media – and we consider all of this engagement informal types of consultation. To enable people to participate more easily we have set up a google calendar for volunteers and a phone-based what's up! Group to enable a lot of people to get messages at short notice. For those not keen on using social media we have alternative communication platforms in place – though everyone we have been in contact with has a mobile phone. Our most involved stakeholders are at this stage those directly contributing to BFP, though the wider Bristol Food community is also a strong stakeholder, as BFP is working on food distribution networks and local food production and food education in general.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Alice Archer, one of our directors, was acting in a paid capacity as a self-employed worker of BFP as she was engaged to work for BFP for 12.5 hours per week from Sep-Nov 2016. As this was concluded under normal market conditions it does not require additional disclosure within the financial accounts.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No assets have been transferred.

(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

J. Partridge

Date

17/8/17

Office held (tick as appropriate) Director Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

<i>Ins Partridge</i>	
	Telephone <i>01139284741</i>
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG