Registered number: 09290921

SAFFRON BESPOKE HOMES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018

SAFFRON BESPOKE HOMES LIMITED
REGISTERED NUMBER:09290921

BALANCE SHEET
AS AT 31 OCTOBER 2018

	Note	2018 £	2018 £	*2017 £*	*2017 £*
Fixed assets					
Investments			**10**		-
Current assets					
Debtors: amounts falling due within one year	5	**7,723,891**		*4,846,496*	
Cash at bank and in hand		**558,558**		-	
		8,282,449		*4,846,496*	
Creditors: amounts falling due within one year	6	**(5,690,135)**		*(4,886,494)*	
Net current assets/(liabilities)			**2,592,314**		*(39,998)*
Net assets/(liabilities)			**2,592,324**		*(39,998)*
Capital and reserves					
Called up share capital			**2**		*2*
Profit and loss account			**2,592,322**		*(40,000)*
			2,592,324		*(39,998)*

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 July 2019.

Mr S Mattison
Director

The notes on pages 2 to 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1. General information

Saffron Bespoke Homes Limited ("the company") is a private company limited by shares, incorporated in England and Wales. Its registered office is Leytonstone House, 3 Hanbury Drive, Leytonstone, London, E11 1GA.

The principal activity of the company during the year was that of the development of building projects.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of income and retained earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

2.5 Creditors

Short term creditors are measured at the transaction price.

2.6 Interest income

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

2. Accounting policies (continued)

2.7 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including the director, during the year was 1 *(2017 - 1)*.

4. Fixed asset investments

	Unlisted investments
	£
Cost or valuation	
Additions	**10**
At 31 October 2018	**10**

5. Debtors: Amounts falling due within one year

	2018	*2017*
	£	*£*
Amounts owed by associated undertakings	**1,749,990**	-
Other debtors	**5,973,901**	*4,846,496*
	7,723,891	*4,846,496*

6. Creditors: Amounts falling due within one year

	2018 £	*2017* *£*
Corporation tax	**201,463**	-
Other creditors	**5,486,672**	*4,886,494*
Accruals and deferred income	**2,000**	-
	5,690,135	*4,886,494*

7. Commitments under operating leases

The Company had no commitments under the non-cancellable operating leases as at the balance sheet date.

8. Related party transactions

Included within other creditors are amounts due to the director of £3,332,290 *(2017 - £4,846,494)*.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.