
SAFFRON BESPOKE HOMES LIMITED

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

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27/04/2018

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COMPANIES HOUSE

SAFFRON BESPOKE HOMES LIMITED
REGISTERED NUMBER:09290921

BALANCE SHEET
AS AT 31 OCTOBER 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	4	4,846,496	4,846,496
Creditors: amounts falling due within one year	5	(4,886,494)	(4,846,494)
Net (liabilities)/assets		(39,998)	2
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(40,000)	-
		(39,998)	2

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

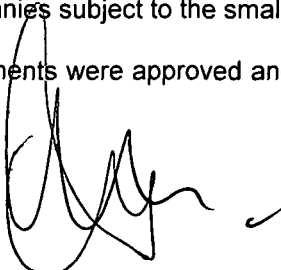
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

24/04/2018



Mr S Mattison

Director

The notes on pages 2 to 3 form part of these financial statements.

SAFFRON BESPOKE HOMES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

1. General information

Saffron Bespoke Homes Limited ("the company") is a private company limited by shares, incorporated in England and Wales. Its registered office is Leytonstone House, 3 Hanbury Drive, Leytonstone, London, E11 1GA.

The principal activity of the company during the year was that of the development of building projects.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

As part of its going concern review, the director has followed the guidelines published by the Financial Reporting Council entitled "Going Concern and Liquidity Risk Guidance for UK Companies 2009". The director has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. On this basis the director considers that the going concern basis of accounting remains appropriate.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Creditors

Short term creditors are measured at the transaction price.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2016 - 1).

4. Debtors

	2017 £	2016 £
Other debtors	4,846,496	4,846,496
	<u>4,846,496</u>	<u>4,846,496</u>

SAFFRON BESPOKE HOMES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

5. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Other creditors	4,886,494	4,846,494
	<u>4,886,494</u>	<u>4,846,494</u>

6. Related party transactions

At the year end the director was owed £4,846,494 (2016 - £4,846,494) by the company.

7. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss. The entity's transition date was 1 November 2015. The financial statements for the year ended 31 October 2016 were the last to be prepared under the previous UK GAAP.