

PIRSUM LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

PIRSUM LTD
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	3,964	3,423
Current assets			
Debtors		33,449	30,163
Cash at bank and in hand		3,721	1,617
		<u>37,170</u>	<u>31,780</u>
Creditors: amounts falling due within one year		(36,030)	(31,094)
Net current assets		<u>1,140</u>	<u>686</u>
Net assets		<u>5,104</u>	<u>4,109</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		5,103	4,108
Total shareholders' funds		<u>5,104</u>	<u>4,109</u>

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 30 July 2017

Mr Joshua Fried
Director

Company Registration No. 09288317

PIRSUM LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: computer equipment 25% on reducing balance and plant & machinery 20% on reducing balance.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	4,441
Additions	1,763
At 31 October 2016	6,204
Depreciation	
At 1 November 2015	1,018
Charge for the year	1,222
At 31 October 2016	2,240
Net book value	
At 31 October 2016	3,964
At 31 October 2015	3,423

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

