

REGISTERED NUMBER: 09284521 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

MAD MUG LADY LTD

MAD MUG LADY LTD (REGISTERED NUMBER: 09284521)

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for the Year Ended 31 October 2016**

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MAD MUG LADY LTD
COMPANY INFORMATION
for the Year Ended 31 October 2016

DIRECTOR:	Ms J E Meade
REGISTERED OFFICE:	Nicholson House 41 Thames Street Weybridge Surrey KT13 8JG
REGISTERED NUMBER:	09284521 (England and Wales)
ACCOUNTANTS:	Paul Furrer & Co Limited Nicholson House 41 Thames Street Weybridge Surrey KT13 8JG

MAD MUG LADY LTD (REGISTERED NUMBER: 09284521)**ABBREVIATED BALANCE SHEET
31 October 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		6,543		3,855
CURRENT ASSETS					
Stocks		7,512		5,599	
Cash at bank		<u>536</u>		<u>1,628</u>	
		8,048		7,227	
CREDITORS					
Amounts falling due within one year		<u>26,431</u>		<u>16,288</u>	
NET CURRENT LIABILITIES			<u>(18,383)</u>		<u>(9,061)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(11,840)</u>		<u>(5,206)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(11,940)</u>		<u>(5,306)</u>
SHAREHOLDERS' FUNDS			<u>(11,840)</u>		<u>(5,206)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 July 2017 and were signed by:

Ms J E Meade - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

At the balance sheet date, the company's liabilities exceeded its assets. The accounts have been prepared on a going concern basis as the sole director has given an assurance of continuing financial support for the company for at least twelve months from the date of signing these financial statements.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	4,817
Additions	<u>4,563</u>
At 31 October 2016	<u>9,380</u>
DEPRECIATION	
At 1 November 2015	962
Charge for year	<u>1,875</u>
At 31 October 2016	<u>2,837</u>
NET BOOK VALUE	
At 31 October 2016	<u>6,543</u>
At 31 October 2015	<u>3,855</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.