

**SAVE TIME TECHNOLOGY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

SAVE TIME TECHNOLOGY LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016

	Notes	2016 £	2015 £
Current assets			
Debtors		8,250	6,000
Cash at bank and in hand		24,564	9,102
		32,814	15,102
Creditors: amounts falling due within one year		(31,931)	(15,002)
Net current assets		883	100
Net assets		883	100
Capital and reserves		883	100
Called up share capital	<u>2</u>	100	100
Profit and loss account		783	-
Total shareholders' funds		883	100

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 24 July 2017

Christopher Monney
Director

Company Registration No. 09280310

SAVE TIME TECHNOLOGY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
99 A Ordinary shares of £1 each	99	99
1 B Ordinary Shares of £1 each	1	1
	100	100

