

OXADEMY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

Rebecca Associates

Accountant

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OXADEMY LTD
Company No. 09279781
Abbreviated Balance Sheet 31 October 2016

		31 October 2016		Period to 31 October 2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		750,000		500,000
Tangible Assets	3		23,400		-
			<u>773,400</u>		<u>500,000</u>
CURRENT ASSETS					
Cash at bank and in hand		<u>10,650</u>		<u>-</u>	
			10,650		-
Creditors: Amounts Falling Due Within One Year		<u>(12,612)</u>		<u>-</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(1,962)</u>		<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>771,438</u>		<u>500,000</u>
Creditors: Amounts Falling Due After More Than One Year	4		<u>(270,390)</u>		<u>-</u>
NET ASSETS			<u>501,048</u>		<u>500,000</u>
CAPITAL AND RESERVES					
Called up share capital	5		500,000		500,000
Profit and Loss Account			<u>1,048</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>501,048</u>		<u>500,000</u>

OXADEMY LTD
Company No. 09279781
Abbreviated Balance Sheet (continued) 31 October 2016

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Syed SHAHZAD

07/03/2017

OXADEMY LTD
Notes to the Abbreviated Accounts
For The Year Ended 31 October 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10
Computer Equipment	10

2. Intangible Assets

	Total
Cost	£
As at 1 November 2015	500,000
Additions	250,000
As at 31 October 2016	<u>750,000</u>
Net Book Value	
As at 31 October 2016	<u>750,000</u>
As at 1 November 2015	<u>500,000</u>

3. Tangible Assets

	Total
Cost	£
As at 1 November 2015	-
Additions	26,000
As at 31 October 2016	<u>26,000</u>
Depreciation	
As at 1 November 2015	-
Provided during the period	2,600
As at 31 October 2016	<u>2,600</u>
Net Book Value	
As at 31 October 2016	<u>23,400</u>
As at 1 November 2015	<u>-</u>

OXADEMY LTD
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 October 2016

4. Creditors: Amounts Falling Due After More Than One Year

	31 October 2016	Period to 31 October 2015
	£	£
Directors loan account	270,390	-
	<u>270,390</u>	<u>-</u>

5. Share Capital

	Value	Number	31 October 2016	Period to 31 October 2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	500000	500,000	500,000
		<u>500,000</u>	<u>500,000</u>	<u>500,000</u>

6. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.