Registered number: 09278621

# RESTORATION TO AGRICULTURE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2017

THURSDAY

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COMPANIES HOUSE

RESTORATION TO AGRICULTURE LIMITED
REGISTERED NUMBER: 09278621

## BALANCE SHEET
## AS AT 31 DECEMBER 2017

| | Note | | 2017 £ | | *2016 £* |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 4 | | **82,325** | | *106,045* |
| **Current assets** | | | | | |
| Debtors: amounts falling due within one year | 5 | **77,643** | | *24,046* | |
| Cash at bank and in hand | | **63,105** | | *14,902* | |
| | | **140,748** | | *38,948* | |
| Creditors: amounts falling due within one year | 6 | **(173,425)** | | *(89,094)* | |
| **Net current liabilities** | | | **(32,677)** | | *(50,146)* |
| **Total assets less current liabilities** | | | **49,648** | | *55,899* |
| Creditors: amounts falling due after more than one year | 7 | | **(27,522)** | | *(44,773)* |
| **Provisions for liabilities** | | | | | |
| Deferred tax | | **(6,562)** | | *(5,630)* | |
| | | | **(6,562)** | | *(5,630)* |
| **Net assets** | | | **15,564** | | *5,496* |
| **Capital and reserves** | | | | | |
| Called up share capital | | | **200** | | *200* |
| Profit and loss account | | | **15,364** | | *5,296* |
| | | | **15,564** | | *5,496* |

## BALANCE SHEET (CONTINUED)
## AS AT 31 DECEMBER 2017

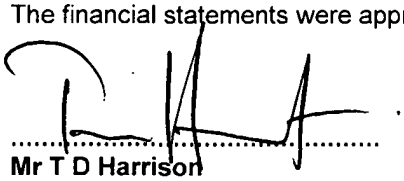
The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The Company has opted not to file the statement of income and retained earnings and directors' report in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....

**Mr T D Harrison**
Director

Date: 27/07/18.

The notes on pages 3 to 6 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

### 1. General information

Restoration to Agriculture Limited is a private limited company, limited by shares, incorporated in England and Wales. The address of the registered office is Estate Office, Pallinghurst Farm, Rudgwick, Horsham, West Sussex, RH12 3BQ.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

#### 2.2 Turnover

Turnover represents income from the provision of infill services during the year net of discounts, VAT and other sales related taxes. Turnover is recognised when the sale occurs.

#### 2.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---|---|
| Plant and machinery | - 20% straight line |

#### 2.4 Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at transaction price.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank.

#### 2.5 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

## 2. Accounting policies (continued)

### 2.6 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of income and retained earnings.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## 3. Employees

The average monthly number of employees, including directors, during the year was 4 *(2016 - 4)*.

## 4. Tangible fixed assets

| | Plant and machinery £ |
|---|---|
| **Cost** | |
| At 1 January 2017 | **125,290** |
| Additions | **1,338** |
| At 31 December 2017 | **126,628** |
| **Depreciation** | |
| At 1 January 2017 | **19,245** |
| Charge for the year | **25,058** |
| At 31 December 2017 | **44,303** |
| **Net book value** | |
| At 31 December 2017 | **82,325** |
| *At 31 December 2016* | *106,045* |

## 5. Debtors

| | 2017 £ | *2016 £* |
|---|---|---|
| Trade debtors | **77,643** | *3,846* |
| Amounts owed by group undertakings | **-** | *20,000* |
| Called up share capital not paid | **-** | *200* |
| | **77,643** | *24,046* |

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

## 6. Creditors: Amounts falling due within one year

| | 2017 £ | *2016 £* |
|---|---|---|
| Trade creditors | **40,823** | *4,749* |
| Corporation tax | **89,183** | *50,906* |
| Other taxation and social security | **24,093** | *14,993* |
| Hire purchase | **17,251** | *16,371* |
| Accruals and deferred income | **2,075** | *2,075* |
| | **173,425** | *89,094* |

## 7. Creditors: Amounts falling due after more than one year

| | 2017 £ | *2016 £* |
|---|---|---|
| Hire purchase | **27,522** | *44,773* |
| | **27,522** | *44,773* |

## 8. Related party transactions

During the year, dividends were paid to companies under the control of the directors, as follows:

Down to Earth Developments Limited - £51,599 (2016: £37,699)
Harrison Rural Partners Limited - £316,706 (2016: £231,580)

At the balance sheet date Down to Earth Developments Limited owed the company £Nil (2016: the company owed £2,800).

At the balance sheet date Harrison Rural Partners Limited owed the company £Nil (2016: the company owed £17,200).