
RESTORATION TO AGRICULTURE LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

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RESTORATION TO AGRICULTURE LIMITED
REGISTERED NUMBER: 09278621

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	4	106,045	40,353
Current assets			
Debtors: amounts falling due within one year	5	24,046	27,443
Cash at bank and in hand		14,902	6,377
		<u>38,948</u>	<u>33,820</u>
Creditors: amounts falling due within one year	6	(89,094)	(70,803)
Net current liabilities		<u>(50,146)</u>	<u>(36,983)</u>
Total assets less current liabilities		<u>55,899</u>	<u>3,370</u>
Creditors: amounts falling due after more than one year	7	(44,773)	-
Provisions for liabilities			
Deferred tax		(5,630)	-
		<u>(5,630)</u>	<u>-</u>
Net assets		<u>5,496</u>	<u>3,370</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		5,296	3,170
		<u>5,496</u>	<u>3,370</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

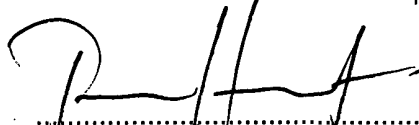
RESTORATION TO AGRICULTURE LIMITED
REGISTERED NUMBER: 09278621

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2016

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Mr T D Harrison
Director

Date: 21/09/17

The notes on pages 3 to 7 form part of these financial statements.

RESTORATION TO AGRICULTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. General information

Restoration to Agriculture Limited is a private limited company, limited by shares, incorporated in England and Wales. The address of the registered office is Estate Office, Pallinghurst Farm, Rudgwick, Horsham, West Sussex, RH12 3BQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover represents income from the sale of produce of agricultural activities during the year. Turnover is recognised when the sale occurs.

2.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 20% straight line

2.4 Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at transaction price.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank.

2.5 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

RESTORATION TO AGRICULTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

2. Accounting policies (continued)

2.6 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of income and retained earnings.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2015 - 4).

RESTORATION TO AGRICULTURE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

4. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2016	42,790
Additions	82,500
At 31 December 2016	<u>125,290</u>
Depreciation	
At 1 January 2016	2,437
Charge for the year	16,808
At 31 December 2016	<u>19,245</u>
Net book value	
At 31 December 2016	<u><u>106,045</u></u>
<i>At 31 December 2015</i>	<u><u>40,353</u></u>

5. Debtors

	2016 £	2015 £
Trade debtors	3,846	8,541
Amounts owed by group undertakings	20,000	-
Other debtors	-	9,446
Called up share capital not paid	200	200
Deferred taxation	-	9,256
	<u><u>24,046</u></u>	<u><u>27,443</u></u>

RESTORATION TO AGRICULTURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

6. Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	4,749	587
Amounts owed to group undertakings	-	38,718
Corporation tax	50,906	15,384
Other taxation and social security	14,993	-
Hire purchase	16,371	-
Other creditors	-	14,864
Accruals and deferred income	2,075	1,250
	<u>89,094</u>	<u>70,803</u>

7. Creditors: Amounts falling due after more than one year

	2016 £	2015 £
Hire purchase	44,773	-
	<u>44,773</u>	<u>-</u>

8. Related party transactions

During the year, dividends were paid to companies under the control of the directors, as follows:

Down To Earth Developments Limited - £37,699 (2015: £2,100)

Harrison Rural Partners Limited - £231,580 (2015: £12,900)

At the balance sheet date Down To Earth Developments Limited owed the company £2,800 (2015: the company owed £2,100).

At the balance sheet date Harrison Rural Partners Limited owed the company £17,200 (2015: the company owed £36,618).

At the balance sheet date the company owed Hill House Farm Partnership, a partnership under the control of a director, £nil (2015: £14,864).

Sales were made to Harrison Rural Partners Limited of £169, Hill House Farm Partnership of £199 and R Harrison & Sons of £1,345.

Purchases were made from Harrison Rural Partners Limited of £88,365, Hill House Farm Partnership of £289,058 and R Harrison & Sons of £5,195.

RESTORATION TO AGRICULTURE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

9. Controlling party

In the opinion of the directors the company has no controlling party.

10. First time adoption of FRS 102

The policies applied under the company's previous accounting framework are not materially different to FRS 102 and have not impacted on either equity or the Statement of income and retained earnings.