

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016
FOR
CITY VIEW (SUNDERLAND) LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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CITY VIEW (SUNDERLAND) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016**

DIRECTORS:

Mr D S Somal BDS DGD
Mr A Ghai
Mrs P Sehgal

REGISTERED OFFICE:

1 Kingswood Drive
Darras Hall
Ponteland
Newcastle upon Tyne
NE20 9PL

REGISTERED NUMBER:

09269821 (England and Wales)

ACCOUNTANTS:

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment property	2		3,500,000		-
CURRENT ASSETS					
Debtors		95,100		100	
Cash at bank		4,760		-	
		<u>99,860</u>		<u>100</u>	
CREDITORS					
Amounts falling due within one year		<u>14,285</u>		-	
NET CURRENT ASSETS			<u>85,575</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,585,575</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Revaluation reserve			3,500,000		-
Profit and loss account			<u>85,475</u>		-
SHAREHOLDERS' FUNDS			<u>3,585,575</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2017 and were signed on its behalf by:

Mr A Ghai - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**
1. ACCOUNTING POLICIES
Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net rents due exclusive of Value Added Tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

This policy represents a departure from the statutory accounting principles which require changes in value to be taken to the profit and loss account. The directors consider that this departure is necessary in order that the financial statements may give a true and fair view because changes in current values should only be recognised in the profit and loss account when realised.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is calculated at the rate at which it is anticipated the timing differences will reverse and is measured on a non-discounted basis. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

2. INVESTMENT PROPERTY
COST OR VALUATION

Revaluations

At 31 October 2016

NET BOOK VALUE

At 31 October 2016

**Total
£**

3,500,000

3,500,000

3,500,000

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

SSG Property Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.