Financial Statements
Investcan UK Limited

For the period ended 30 June 2015

WEDNESDAY

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COMPANIES HOUSE

Company No. 09267921

Company information

Company registration number:	09267921
Registered office:	St Ann's Wharf 112 Quayside NEWCASTLE UPON TYNE NE1 3DX
Directors:	Eric Jerome (appointed 16 October 2014) Christophe Bachy (appointed 16 October 2014)

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Directors' Report

The directors present their report and the audited financial statements for the period ended 30 June 2015.

Directors' responsibilities statement
The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities
Investcan UK was created to participate in the UK 14th Licence round opportunity in the Oil and Gas sector.

Directors
The directors who served during the period were:

Eric Jerome (appointed 16 October 2014)
Christophe Bachy (appointed 16 October 2014)

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

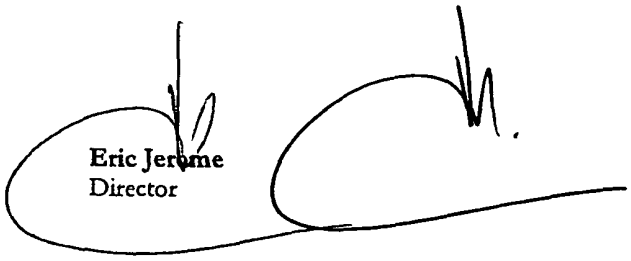
- so far as that directors are aware, there is no relevant audit information of which the company's auditors are unaware, and
- that directors have taken all the steps that ought to have been taken as a directors in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors
The auditors, Mazars, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Incorporation
The company incorporated on 16 October 2014.

This report was approved by the board on 18 December and signed on its behalf.



Eric Jerome
Director

Independent auditor's report to the members of Investcan UK Limited

We have audited the financial statements of Investcan UK Limited for the period ended 30 June 2015, which comprise the Profit and loss account, the Balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's member in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's member those matters we are required to state to it in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
As explained more fully in the Directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements
A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements
In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2015 and of its loss for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

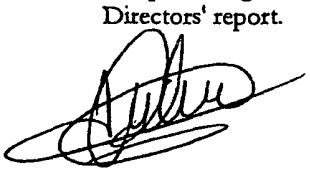
Opinion on other matter prescribed by the Companies Act 2006
In our opinion the information given in the Directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or

Independent auditor's report to the members of Investcan UK Limited

- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' report.



David Herbinet (Senior Statutory Auditor)

For and on behalf of Mazars LLP, Chartered Accountants and Statutory Auditor
London

16 December 2015

Profit and Loss Account

	Note	Total 2015 $
Administrative expenses		(167,230)
Loss on ordinary activities before taxation		(167,230)
Tax on loss on ordinary activities		-
Loss for the financial period	5	(167,230)

The notes form part of these financial statements.

Balance sheet

	Note	$	2015 $
Current assets			
Debtors	2	2	
Creditors: amounts falling due within one year	3	(167,230)	
Net current liabilities			(167,228)
Total assets less current liabilities			(167,228)
Capital and reserves			
Called up share capital	4		2
Profit and loss account	5		(167,230)
Shareholders' deficit			(167,228)

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Eric Jerome
Director
18 December 2015

The notes form part of these financial statements.

Notes to the financial statements

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Functional and presentation currency

The financial statements are presented in dollars, which is the Company's functional currency. All financial information is presented in dollars except when otherwise indicated.

2 Debtors

	2015 $
Called up share capital not paid	2

3 Creditors: amounts falling due within one year

	2015 $
Amounts owed to group undertakings	167,230

4 Share capital

	2015 $
Allotted, called up and fully paid	
1 Ordinary share of $2	2
On incorporation 1 ordinary share or £1 was issued at par	

5 Reserves

	2015 $
Loss for the financial period	167,230
At 30 June 2015	(167,230)

6 Reconciliation of movement in shareholders' deficit

	2015 $
Opening shareholders' funds	-
Loss for the financial period	(167,230)
Shares issued during the period	2
Closing shareholders' deficit	(167,228)

7 Related party transactions

As a 100% owned subsidiary of SCDM Energy, the company is exempt from the requirements of the FRSSE to disclose transactions with other members of the group headed by SCDM Energy.

8 Ultimate parent undertaking and controlling party

The directors consider that the ultimate parent of this company is its parent company SCDM Energy Limited, incorporated in United Kingdom