Registered number: 9264607

ATELIER 58 LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

Atelier 58 Limited
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Atelier 58 Limited
Balance Sheet
As At 31 October 2023

Registered number: 9264607

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets	**4**		2,142		601
			2,142		601
CURRENT ASSETS					
Debtors	**5**	360		-	
Cash at bank and in hand		1,587		-	
		1,947		-	
Creditors: Amounts Falling Due Within One Year	**6**	(1,258)		(1,063)	
NET CURRENT ASSETS (LIABILITIES)			689		(1,063)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,831		(462)
NET ASSETS/(LIABILITIES)			2,831		(462)
CAPITAL AND RESERVES					
Called up share capital	**7**		1		1
Profit and Loss Account			2,830		(463)
SHAREHOLDERS' FUNDS			2,831		(462)

For the year ending 31 October 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stefano Burocchi

Director

22 July 2024

The notes on pages 3 to 4 form part of these financial statements.

1. General Information

Atelier 58 Limited is a private company, limited by shares, incorporated in England & Wales, registered number 9264607 . The registered office is 15 The Broadway, Woodford Green, Essex, IG8 0HL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Reducing Balance Method

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 November 2022	4,498
Additions	2,416
As at 31 October 2023	6,914
Depreciation	
As at 1 November 2022	3,897
Provided during the period	875
As at 31 October 2023	4,772
Net Book Value	
As at 31 October 2023	2,142
As at 1 November 2022	601

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	360	-

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Corporation tax	83	-
VAT	642	-
Other creditors	-	601
Accruals and deferred income	420	-
Director's loan account	113	462
	1,258	1,063

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.