

**ATELIER 58 LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

Atelier 58 Limited
Financial Statements
For The Year Ended 31 October 2018

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Atelier 58 Limited
Balance Sheet
As at 31 October 2018

Registered number: 9264607

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,424		1,898
			<u>1,424</u>		<u>1,898</u>
CURRENT ASSETS					
Debtors	5	3,240		3,735	
Cash at bank and in hand		24,213		8,369	
		<u>27,453</u>		<u>12,104</u>	
Creditors: Amounts Falling Due Within One Year	6	(15,105)		(7,555)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>12,348</u>		<u>4,549</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,772</u>		<u>6,447</u>
NET ASSETS			<u>13,772</u>		<u>6,447</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			13,771		6,446
			<u>13,772</u>		<u>6,447</u>
SHAREHOLDERS' FUNDS			<u>13,772</u>		<u>6,447</u>

Atelier 58 Limited
Balance Sheet (continued)
As at 31 October 2018

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stefano Burocchi

8 July 2019

The notes on pages 3 to 4 form part of these financial statements.

Atelier 58 Limited
Notes to the Financial Statements
For The Year Ended 31 October 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Reducing Balance Basis
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4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 November 2017	4,498
As at 31 October 2018	<u>4,498</u>
Depreciation	
As at 1 November 2017	2,600
Provided during the period	474
As at 31 October 2018	<u>3,074</u>
Net Book Value	
As at 31 October 2018	<u>1,424</u>
As at 1 November 2017	<u>1,898</u>

Atelier 58 Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2018

5. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	3,240	3,735
	<u>3,240</u>	<u>3,735</u>

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	7,978	3,337
VAT	6,312	3,543
Other creditors	815	675
	<u>15,105</u>	<u>7,555</u>

7. Share Capital

	2018	2017
Allotted, Called up and fully paid	1	1

8. Dividends

	2018	2017
	£	£
On equity shares:		
Final dividend paid	26,214	5,720
	<u>26,214</u>	<u>5,720</u>

9. Ultimate Controlling Party

The company's ultimate controlling party is S Burocchi by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

Atelier 58 Limited is a private company, limited by shares, incorporated in England & Wales, registered number 9264607. The registered office is 15 The Broadway, Woodford Green, Essex, IG8 0HL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.