

Report of the Director and Unaudited Financial Statements

for the year ended 31 December 2022

for

**SAPPHIRE RESIDENTIAL LIMITED**

# SAPPHIRE RESIDENTIAL LIMITED

## Statement of financial position

As at 31 December 2022

|                                                        |          | 2022           |          | 2021          |
|--------------------------------------------------------|----------|----------------|----------|---------------|
|                                                        | £        | £              | £        | £             |
| Current assets                                         | 103,907  |                | 85,025   |               |
| Creditors: amount falling due within one year          | (64,129) |                | (17,225) |               |
| <b>Net current assets</b>                              |          | <b>39,778</b>  |          | <b>67,800</b> |
| <b>Total assets less current liabilities</b>           |          | <b>39,778</b>  |          | <b>67,800</b> |
| Creditors: amount falling due after more than one year |          | (39,954)       |          | (49,839)      |
| Accrued liabilities                                    |          | (839)          |          | (359)         |
| <b>Net assets</b>                                      |          | <b>(1,015)</b> |          | <b>17,602</b> |
| <b>Capital and reserves</b>                            |          | <b>(1,015)</b> |          | <b>17,602</b> |

1. For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the companies act 2006.
3. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors:

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Safwaan Dalal  
Director

Date approved: 22 September 2023

**SAPPHIRE RESIDENTIAL LIMITED**  
**Notes to the accounts**  
**For the year ended 31 December 2022**

**Statutory Information**

SAPPHIRE RESIDENTIAL LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 09260708, registration address 20-22 Wenlock Road, London, England, N1 7GU.

The presentation currency is £ sterling.

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 105 Financial Reporting Standard for Micro Entities (effective January 2016).

**Going Concern**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Government grants**

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**2. Average number of employees**

Average number of employees during the year was 4 (2021: 4).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.