REGISTERED NUMBER: 09257646 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2016

FOR

DJI PROPERTY SERVICES LTD

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For The Year Ended 31st October 2016

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DJI PROPERTY SERVICES LTD

COMPANY INFORMATION
For The Year Ended 31st October 2016

Directors:	D J Iwanejko H J Iwanejko
Registered office:	20 Church Street Bilsthorpe Newark Nottinghamshire NG22 8PR
Registered number:	09257646 (England and Wales)
Accountant:	Thackeray Associates Accountants 102 High Street New Whittington Chesterfield Derbyshire S43 2AL

ABBREVIATED BALANCE SHEET
31st October 2016

	Notes	2016 £	£	*2015* £	*£*
FIXED ASSETS					
Intangible assets	2		4,405		*5,905*
Tangible assets	3		33,112		*26,245*
			37,517		*32,150*
CURRENT ASSETS					
Stocks		5,500		*5,000*	
Debtors		10,438		*4,528*	
Cash at bank		1,406		*1,093*	
		17,344		*10,621*	
CREDITORS					
Amounts falling due within one year	4	33,776		*25,508*	
NET CURRENT LIABILITIES			(16,432)		*(14,887)*
TOTAL ASSETS LESS CURRENT LIABILITIES			21,085		*17,263*
CREDITORS					
Amounts falling due after more than one year	4		15,348		*14,583*
NET ASSETS			5,737		*2,680*
CAPITAL AND RESERVES					
Called up share capital	5		20		*20*
Profit and loss account			5,717		*2,660*
SHAREHOLDERS' FUNDS			5,737		*2,680*

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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ABBREVIATED BALANCE SHEET - continued
31st October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31st July 2017 and were signed on its behalf by:

H J Iwanejko - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31st October 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
IT equipment and software	- 33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

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2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st November 2015 and 31st October 2016	7,500
AMORTISATION	
At 1st November 2015	1,595
Amortisation for year	1,500
At 31st October 2016	3,095
NET BOOK VALUE	
At 31st October 2016	4,405
At 31st October 2015	*5,905*

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st November 2015	30,618
Additions	14,488
At 31st October 2016	45,106
DEPRECIATION	
At 1st November 2015	4,373
Charge for year	7,621
At 31st October 2016	11,994
NET BOOK VALUE	
At 31st October 2016	33,112
At 31st October 2015	*26,245*

4. **CREDITORS**

Creditors include an amount of £ 24,229 (2015 - £ 20,834) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	*2015 £*
100	Ordinary A	10p	10	*10*
100	Ordinary B	10p	10	*10*
			20	*20*

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6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31st October 2016 and the period ended 31st October 2015:

	2016	*2015*
	£	*£*
D J Iwanejko and H J Iwanejko		
Balance outstanding at start of year	(17,009)	-
Amounts advanced	39,273	*29,019*
Amounts repaid	(42,203)	*(46,028)*
Balance outstanding at end of year	(19,939)	*(17,009)*

DJI Property Services was previously the sole trade of D J Iwanejko. On 9th October 2014 the business was incorporated. All assets, liabilities and cash at bank were brought into the company accounts at book values and goodwill was recorded in respect of the customer list. The goodwill is considered to have a useful life of five years based on similar trades.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.