Registered number: 09253621

GSMP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

SWB Business Solutions Ltd

37 Basepoint Business Centre
Oakfield Close
Tewkesbury
Gloucestershire
GL20 8SD

GSMP Limited
Unaudited Financial Statements
For The Year Ended 31 October 2017

Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	3—4

GSMP Limited
Balance Sheet
As at 31 October 2017

Registered number: 09253621

	Notes	2017 £	2017 £	2016 £	2016 £
CURRENT ASSETS					
Stocks	**2**	25,727		24,512	
Debtors	**3**	355		355	
Cash at bank and in hand		24,038		7,457	
		50,120		32,324	
Creditors: Amounts Falling Due Within One Year	**4**	(59,742)		(36,612)	
NET CURRENT ASSETS (LIABILITIES)			(9,622)		(4,288)
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,622)		(4,288)
NET ASSETS			(9,622)		(4,288)
CAPITAL AND RESERVES					
Called up share capital	**5**		1		1
Profit and Loss Account			(9,623)		(4,289)
SHAREHOLDERS' FUNDS			(9,622)		(4,288)

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul Paschali

27 July 2018

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Stocks

	2017	2016
	£	£
Stock - materials and work in progress	25,727	24,512
	25,727	24,512

3. Debtors

	2017	2016
	£	£
Due within one year		
Deferred tax current asset	355	355
	355	355

4. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
VAT	292	149
Other creditors	15,000	15,000
Accruals and deferred income	700	650
Director's loan account	43,750	20,813
	59,742	36,612

5. Share Capital

	2017	2016
Allotted, Called up and fully paid	1	1

6. General Information

GSMP Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09253621. The registered office is 1 Severn Acres, Home Meadow, Worcester, WR4 0JD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.