COMPANY REGISTRATION NUMBER: 09252321

REGISTRAR OF COMPANIES

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APS Consultancy Ltd

Filleted Unaudited Financial Statements

31 October 2017

BURGESS HODGSON LLP
Chartered Accountants
Camburgh House
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Canterbury
Kent
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APS Consultancy Ltd

Financial Statements

Year ended 31 October 2017

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APS Consultancy Ltd

Statement of Financial Position

31 October 2017

	Note	2017 £	£	2016 £
Fixed assets				
Tangible assets	5		659	1,061
Current assets				
Debtors	6	1,944		540
Cash at bank and in hand		8,556		3,416
		10,500		3,956
Creditors: amounts falling due within one year	7	6,540		7,470
Net current assets/(liabilities)			3,960	(3,514)
Total assets less current liabilities			4,619	(2,453)
Net assets/(liabilities)			4,619	(2,453)
Capital and reserves				
Called up share capital			2	2
Profit and loss account			4,617	(2,455)
Shareholders funds/(deficit)			4,619	(2,453)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

APS Consultancy Ltd

Statement of Financial Position *(continued)*

31 October 2017

These financial statements were approved by the board of directors and authorised for issue on 17th July 2018 and are signed on behalf of the board by:

Mr A P Shilling
Director

Company registration number: 09252321

The notes on pages 3 to 5 form part of these financial statements.

APS Consultancy Ltd

Notes to the Financial Statements

Year ended 31 October 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 40 Rough Common Road, Rough Common, Canterbury, Kent, CT2 9DJ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 November 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced during the period, inclusive of VAT.

The company operates the Flat Rate VAT scheme and the VAT payable under this scheme is presented as an expense item.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2016: 2).

5. Tangible assets

	Equipment £	**Total £**
Cost		
At 1 November 2016	1,744	**1,744**
Additions	45	**45**
At 31 October 2017	1,789	**1,789**
Depreciation		
At 1 November 2016	683	**683**
Charge for the year	447	**447**
At 31 October 2017	1,130	**1,130**
Carrying amount		
At 31 October 2017	659	**659**
At 31 October 2016	1,061	1,061

6. Debtors

	2017	2016
	£	£
Trade debtors	**1,944**	540

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	**1,729**	–
Social security and other taxes	**555**	588
Other creditors	**4,256**	6,882
	6,540	7,470

8. Related party transactions

At the period end the company owed the directors £3,357 (2016: £5,990). No interest was charged on this balance.

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 November 2015.

No transitional adjustments were required in equity or profit or loss for the year.