

Registration number: 09251663

**UK Web Promotions Limited
Unaudited Financial Statements
for the Year Ended 30 November 2017**

UK Web Promotions Limited

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UK Web Promotions Limited

Company Information

Directors

J Gilbert
J Carr

Registered office

Firwood House
Hutton Hill
Weston-super-Mare
Somerset
BS24 9SY

Accountants

Four Fifty Partnership
Chartered Accountants
34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

UK Web Promotions Limited

(Registration number: 09251663)

Balance Sheet as at 30 November 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	1,007	1,564
Current assets			
Debtors	<u>5</u>	3,595	1,538
Cash at bank and in hand		195	-
		3,790	1,538
Creditors: Amounts falling due within one year	<u>6</u>	(4,467)	(2,359)
Net current liabilities		(677)	(821)
Total assets less current liabilities		330	743
Provisions for liabilities		(202)	(313)
Net assets		<u>128</u>	<u>430</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		126	428
Total equity		<u>128</u>	<u>430</u>

For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 4 to 8 form an integral part of these financial statements.

UK Web Promotions Limited

(Registration number: 09251663)

Balance Sheet as at 30 November 2017

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 August 2018 and signed on its behalf by:

.....

J Carr
Director

The notes on pages 4 to 8 form an integral part of these financial statements.
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UK Web Promotions Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of the financial statements is Pound Sterling (£).

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

UK Web Promotions Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

2 Accounting policies (continued)

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	33% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Notes to the Financial Statements for the Year Ended 30 November 2017

2 Accounting policies (continued)

Financial instruments

Classification

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2016 - 0).

UK Web Promotions Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 December 2016	3,785	3,785
Additions	1,032	1,032
At 30 November 2017	4,817	4,817
Depreciation		
At 1 December 2016	2,221	2,221
Charge for the year	1,589	1,589
At 30 November 2017	3,810	3,810
Carrying amount		
At 30 November 2017	1,007	1,007
At 30 November 2016	1,564	1,564

5 Debtors

	2017 £	2016 £
Trade debtors	3,595	1,538
	3,595	1,538

UK Web Promotions Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

6 Creditors

Creditors: amounts falling due within one year

	Note	2017 £	2016 £
Due within one year			
Bank loans and overdrafts	<u>7</u>	-	973
Taxation and social security		1,263	430
Other creditors		3,204	956
		<u>4,467</u>	<u>2,359</u>

7 Loans and borrowings

	2017 £	2016 £
Current loans and borrowings		
Bank overdrafts	<u>-</u>	<u>973</u>

8 Transition to FRS 102

The transition to FRS 102 from the previous financial reporting framework, FRSSE 2015, has not affected the company's financial position or performance. No transitional adjustments have been made.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.