Registered number
09251221

LM FORUMS LIMITED

Abbreviated Accounts

31 October 2016

Adams Watkins & Co
Regus House
Victory Way
Admirals Park
Dartford DA2 6QD

LM FORUMS LIMITED

Registered number: 09251221

Abbreviated Balance Sheet

as at 31 October 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		4,814		3,560
Current assets					
Debtors		47,266		57,592	
Cash at bank and in hand		20,749		34,933	
		68,015		92,525	
Creditors: amounts falling due within one year		(60,932)		(80,177)	
Net current assets			7,083		12,348
Total assets less current liabilities			11,897		15,908
Provisions for liabilities			(963)		(712)
Net assets			10,934		15,196
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			10,924		15,186
Shareholders' funds			10,934		15,196

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R Oldham

Director

Approved by the board on 7 April 2017

LM FORUMS LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	4,747
Additions	2,859
At 31 October 2016	7,606
Depreciation	
At 1 November 2015	1,187
Charge for the year	1,605
At 31 October 2016	2,792
Net book value	
At 31 October 2016	4,814
At 31 October 2015	3,560

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	10	10	10

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
R Oldham				
Directors account	-	11,457	-	11,457
	-	11,457	-	11,457

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.