

COMPANY REGISTRATION NUMBER 09248607

GHL SOURCING LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 October 2016

CARSTON

Chartered Accountants

1st Floor, Tudor House

16 Cathedral Road

Cardiff

CF11 9LJ

GHL SOURCING LIMITED
ABBREVIATED BALANCE SHEET
31 October 2016

		2016	2015
	Note	£	£
FIXED ASSETS	2		
Tangible assets		3,347	2,500
		-----	-----
CURRENT ASSETS			
Stocks		-	725
Debtors		544	750
Cash at bank and in hand		8,934	5,289
		-----	-----
		9,478	6,764
CREDITORS: Amounts falling due within one year		12,355	7,056
		-----	-----
NET CURRENT LIABILITIES		(2,877)	(292)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		470	2,208
		-----	-----
CAPITAL AND RESERVES			
Called up equity share capital	3	10	10
Profit and loss account		460	2,198
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SHAREHOLDERS' FUNDS		470	2,208
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For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 30 June 2017 , and are signed on their behalf by:

Mr. R.G.H. Daly Mr. H.L. Johnstone

Company Registration Number: 09248607

GHL SOURCING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment-25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets
	£
COST	
At 1 November 2015	2,500
Additions	1,963

At 31 October 2016	4,463

DEPRECIATION	
Charge for year	1,116

At 31 October 2016	1,116

NET BOOK VALUE	
At 31 October 2016	3,347

At 31 October 2015	2,500

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	10	10	10	10
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