

REGISTERED NUMBER: 09248317 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

HOONAR TEKWURKS CONSULTING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017

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HOONAR TEKWURKS CONSULTING LIMITED

Company Information
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

Hiren Thakkar
Amit Raj

REGISTERED OFFICE:

60 Cannon Street
London
EC4N 6NP

REGISTERED NUMBER:

09248317 (England and Wales)

ACCOUNTANTS:

Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

Balance Sheet
31 MARCH 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	198,174	329,662
Cash at bank		<u>353,223</u>	<u>66,222</u>
		551,397	395,884
CREDITORS			
Amounts falling due within one year	4	<u>308,781</u>	<u>394,462</u>
NET CURRENT ASSETS		<u>242,616</u>	<u>1,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>242,616</u>	<u>1,422</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Retained earnings	6	<u>242,516</u>	<u>1,322</u>
SHAREHOLDERS' FUNDS		<u>242,616</u>	<u>1,422</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were authorised for issue by the Board of Directors on 15 December 2017 and were signed on its behalf by:

Hiren Thakkar - Director

Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Hoonar Tekwurks Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged to profit or loss on a straight-line basis over the lease term.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	197,748	323,438
Other debtors	426	418
VAT	-	5,806
	<u>198,174</u>	<u>329,662</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2017**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	78,261	97,637
Tax	60,392	418
VAT	3,900	-
Hoonar Tekwurks Consulting LLP	130,034	215,948
Hoonar Tekwurks Consulting LLC	-	58,350
Accrued expenses	36,194	22,109
	<u>308,781</u>	<u>394,462</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. RESERVES

	Retained earnings £
At 1 April 2016	1,322
Profit for the year	<u>241,194</u>
At 31 March 2017	<u>242,516</u>

7. RELATED PARTY DISCLOSURES

As at balance sheet date, the company owed Hoonar Tekwurks Consulting LLP £130,034 (2016: £215,948) and Hoonar Tekwurks Consulting LLC £NIL (2016: £58,350). The directors hold membership in both the entities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.