REGISTERED NUMBER: 09246713 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2018

for

Beever Agricultural Contractors Limited

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Beever Agricultural Contractors Limited

Company Information for the Year Ended 31 March 2018

DIRECTOR:	R J Beever
REGISTERED OFFICE:	Northgate House Northgate Sleaford Lincolnshire NG34 7BZ
REGISTERED NUMBER:	09246713 (England and Wales)
ACCOUNTANTS:	Wright Vigar Limited Chartered Accountants & Business Advisers Northgate House Northgate Sleaford Lincolnshire NG34 7BZ

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		4,400		6,600
Tangible assets	5		534,310		437,498
			538,710		444,098
CURRENT ASSETS					
Stocks		79,450		90,869	
Debtors	6	81,233		128,566	
Cash in hand		267		-	
		160,950		219,435	
CREDITORS					
Amounts falling due within one year	7	340,399		338,384	
NET CURRENT LIABILITIES			(179,449)		(118,949)
TOTAL ASSETS LESS CURRENT LIABILITIES			359,261		325,149
CREDITORS					
Amounts falling due after more than one year	8		(266,174)		(265,013)
PROVISIONS FOR LIABILITIES			(38,628)		(20,796)
NET ASSETS			54,459		39,340
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			54,359		39,240
SHAREHOLDERS' FUNDS			54,459		39,340

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2018 and were signed by:

R J Beever - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Beever Agricultural Contractors Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	11,000
AMORTISATION	
At 1 April 2017	4,400
Charge for year	2,200
At 31 March 2018	6,600
NET BOOK VALUE	
At 31 March 2018	4,400
At 31 March 2017	6,600

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017	567,302	6,560	514	574,376
Additions	228,395	9,995	-	238,390
Disposals	(95,340)	(5,437)	-	(100,777)
At 31 March 2018	700,357	11,118	514	711,989
DEPRECIATION				
At 1 April 2017	133,800	2,870	208	136,878
Charge for year	79,682	877	171	80,730
Eliminated on disposal	(37,167)	(2,762)	-	(39,929)
At 31 March 2018	176,315	985	379	177,679
NET BOOK VALUE				
At 31 March 2018	524,042	10,133	135	534,310
At 31 March 2017	433,502	3,690	306	437,498

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5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 April 2017	396,229
Additions	190,000
Disposals	(34,800)
At 31 March 2018	551,429
DEPRECIATION	
At 1 April 2017	81,118
Charge for year	61,513
Eliminated on disposal	(13,810)
At 31 March 2018	128,821
NET BOOK VALUE	
At 31 March 2018	422,608
At 31 March 2017	315,111

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	15,600	30,463
Other debtors	65,633	98,103
	81,233	128,566

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	36,585	52,623
Hire purchase contracts	125,649	84,582
Trade creditors	78,208	101,863
Taxation and social security	493	306
Other creditors	99,464	99,010
	340,399	338,384

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	94,145	93,774
Other creditors	172,029	171,239
	266,174	265,013

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018 £	2017 £
Bank overdrafts	36,585	52,623

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10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	1	100	100

11. ULTIMATE CONTROLLING PARTY

The controlling party is R J Beever.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.