REGISTERED NUMBER: 09246607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

FOR

USKVALLEYJOINERY LTD

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FOR THE YEAR ENDED 31 OCTOBER 2024

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2024

DIRECTORS:	Mrs A Davis Mr A Davis
REGISTERED OFFICE:	Old Carpenter Shop Woodside Trading Esta Llanbadoc Usk Gwent NP15 1SS
REGISTERED NUMBER:	09246607 (England and Wales)
ACCOUNTANTS:	MHA Advisory Limited Elfed House Oak Tree Court Cardiff Gate Business Park Cardiff CF23 8RS

BALANCE SHEET
31 OCTOBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	10,155	13,575
CURRENT ASSETS			
Stocks		3,500	3,500
Debtors	5	93,582	86,994
Cash at bank and in hand		30,086	12,104
		127,168	102,598
CREDITORS			
Amounts falling due within one year	6	(116,544)	(88,052)
NET CURRENT ASSETS		10,624	14,546
TOTAL ASSETS LESS CURRENT LIABILITIES		20,779	28,121
CREDITORS			
Amounts falling due after more than one year	7	(20,620)	(25,326)
NET ASSETS		159	2,795
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings	8	157	2,793
		159	2,795

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 OCTOBER 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 29 October 2025 and were signed on its behalf by:

Mr A Davis - Director

1. STATUTORY INFORMATION

Uskvalleyjoinery Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost. After initial recognition, tangible fixed assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2023 and 31 October 2024	68,178
DEPRECIATION	
At 1 November 2023	54,603
Charge for year	3,420
At 31 October 2024	58,023
NET BOOK VALUE	
At 31 October 2024	10,155
At 31 October 2023	13,575

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	-	9,419
Directors' current accounts	70,368	58,299
Tax	23,214	19,276
	93,582	86,994

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts	5,655	5,655
Tax	64,276	62,208
Social security and other taxes	5,869	4,451
VAT	6,988	12,597
Accruals and deferred income	27,556	-
Accrued expenses	6,200	3,141
	116,544	88,052

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans - 1-2 years	5,655	5,655
Bank loans - 2-5 years	14,965	16,965
Bank loans more 5 yr by instal	-	2,706
	20,620	25,326

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	2,706

8. RESERVES

	Retained earnings
	£
At 1 November 2023	2,793
Profit for the year	54,364
Dividends	(57,000)
At 31 October 2024	157

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2024 and 31 October 2023:

	2024	2023
	£	£
Mr A Davis and Mrs A Davis		
Balance outstanding at start of year	58,299	58,700
Amounts advanced	75,954	52,599
Amounts repaid	(63,885)	(53,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	70,368	58,299

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.