REGISTERED NUMBER: 09246607 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

FOR

USKVALLEYJOINERY LTD

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FOR THE YEAR ENDED 31 OCTOBER 2023

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2023

DIRECTORS:	Mrs A Davis Mr A Davis
REGISTERED OFFICE:	Old Carpenter Shop Woodside Trading Esta Llanbadoc Usk Gwent NP15 1SS
REGISTERED NUMBER:	09246607 (England and Wales)
ACCOUNTANTS:	MHA (trading name of MacIntyre Hudson LLP) Limited liability partnership in England & Wales Registered number OC312313 Elfed House Oak Tree Court Cardiff Gate Business Park Cardiff CF23 8RS

BALANCE SHEET
31 OCTOBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	13,575	15,434
CURRENT ASSETS			
Stocks		3,500	3,500
Debtors	5	86,994	80,925
Cash at bank and in hand		12,104	21,385
		102,598	105,810
CREDITORS			
Amounts falling due within one year	6	(88,052)	(90,232)
NET CURRENT ASSETS		14,546	15,578
TOTAL ASSETS LESS CURRENT LIABILITIES		28,121	31,012
CREDITORS			
Amounts falling due after more than one year	7	(25,326)	(30,031)
NET ASSETS		2,795	981
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings	8	2,793	979
		2,795	981

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 OCTOBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 October 2024 and were signed on its behalf by:

Mr A Davis - Director

1. STATUTORY INFORMATION

Uskvalleyjoinery Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost. After initial recognition, tangible fixed assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2022	65,512
Additions	2,666
At 31 October 2023	68,178
DEPRECIATION	
At 1 November 2022	50,078
Charge for year	4,525
At 31 October 2023	54,603
NET BOOK VALUE	
At 31 October 2023	13,575
At 31 October 2022	15,434

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	9,419	2,949
Directors' current accounts	58,299	58,700
Tax	19,276	19,276
	86,994	80,925

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	5,655	5,655
Trade creditors	-	17,509
Tax	62,208	47,862
Social security and other taxes	4,451	4,451
VAT	12,597	13,136
Accrued expenses	3,141	1,619
	88,052	90,232

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans - 1-2 years	5,655	5,655
Bank loans - 2-5 years	16,965	16,965
Bank loans more 5 yr by instal	2,706	7,411
	25,326	30,031

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7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2023	2022
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	2,706	7,411

8. **RESERVES**

	Retained earnings
	£
At 1 November 2022	979
Profit for the year	54,814
Dividends	(53,000)
At 31 October 2023	2,793

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 October 2023 and 31 October 2022:

	2023	2022
	£	£
Mr A Davis and Mrs A Davis		
Balance outstanding at start of year	58,700	42,766
Amounts advanced	52,599	65,934
Amounts repaid	(53,000)	(50,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	58,299	58,700

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.