REGISTERED NUMBER: 09246607 (England and Wales)

UskValleyJoinery Ltd

Unaudited Financial Statements for the Year Ended 31 October 2022

Haines Watts Wales LLP
7 Neptune Court
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Cardiff
CF24 5PJ

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for the Year Ended 31 October 2022

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UskValleyJoinery Ltd

Company Information
for the Year Ended 31 October 2022

Directors:	Mrs A Davis Mr A Davis
Registered office:	Old Carpenter Shop Woodside Trading Esta Llanbadoc Usk Gwent NP15 1SS
Registered number:	09246607 (England and Wales)
Accountants:	Haines Watts Wales LLP 7 Neptune Court Vanguard Way Cardiff CF24 5PJ

Balance Sheet
31 October 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	15,434	13,897
Current assets			
Stocks		3,500	3,500
Debtors	5	80,925	64,108
Cash at bank and in hand		21,385	24,492
		105,810	92,100
Creditors			
Amounts falling due within one year	6	(90,232)	(68,765)
Net current assets		15,578	23,335
Total assets less current liabilities		31,012	37,232
Creditors			
Amounts falling due after more than one year	7	(30,031)	(36,667)
Net assets		981	565
Capital and reserves			
Called up share capital		2	2
Retained earnings		979	563
		981	565

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 November 2023 and were signed on its behalf by:

Mr A Davis - Director

Notes to the Financial Statements for the Year Ended 31 October 2022

1. Statutory information

UskValleyJoinery Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. Employees and directors

The average number of employees during the year was 2 (2021 - 2) .

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4. **Tangible fixed assets**

	Plant and machinery £
Cost	
At 1 November 2021	59,868
Additions	5,644
At 31 October 2022	65,512
Depreciation	
At 1 November 2021	45,971
Charge for year	4,107
At 31 October 2022	50,078
Net book value	
At 31 October 2022	15,434
At 31 October 2021	13,897

5. **Debtors: amounts falling due within one year**

	2022 £	2021 £
Trade debtors	-	18,393
Other debtors	2,949	2,949
Directors' current accounts	58,700	42,766
Tax	19,276	-
	80,925	64,108

6. **Creditors: amounts falling due within one year**

	2022 £	2021 £
Bank loans and overdrafts	5,655	3,333
Trade creditors	17,509	5,957
Hire Purchase	-	1,136
Tax	47,862	20,615
Social security and other taxes	4,451	4,451
S455 Tax	-	13,899
VAT	13,136	16,972
Other creditors	-	2
Accruals and deferred income	1,619	2,400
	90,232	68,765

7. **Creditors: amounts falling due after more than one year**

	2022 £	2021 £
Bank loans - 1-2 years	5,655	36,667
Bank loans - 2-5 years	16,965	-
Bank loans more 5 yr by instal	7,411	-
	30,031	36,667

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	7,411	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.