

Company Number: 09245321

HORIZON ENERGY PARTNERS LIMITED

DIRECTORS' REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 OCTOBER 2016



HORIZON ENERGY PARTNERS LIMITED

COMPANY INFORMATION

DIRECTORS:

J. Rudney

R. D. Moore

COMPANY NUMBER:

09245321 (England and Wales)

REGISTERED OFFICE:

1-7 Park Road
Caterham
Surrey
CR3 5TB

HORIZON ENERGY PARTNERS LIMITED

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HORIZON ENERGY PARTNERS LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 OCTOBER 2016

The directors present their report and the financial statements for the period ended 31 October 2016.

Principal Activity

The company's principal activity is the acquisition and exploitation of oil and gas acreage.

Review of the Business

During the period the company continued to review certain opportunities and decided to relinquish its interest in Licence P1918

Dividends

No dividends will be distributed for the period ended 31 October 2016

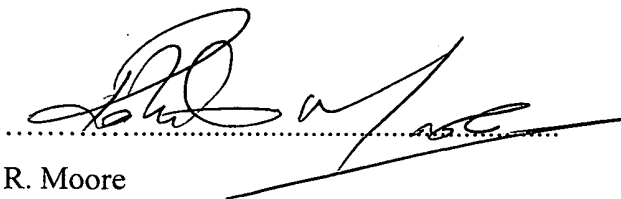
Directors

The directors who served throughout the period and subsequently were as follows:

Robert Moore	Appointed 19 June 2015
Jonathan Rudney	Appointed 30 October 2015

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the Board on 25 July 2017 and signed on its behalf:

A handwritten signature in black ink, appearing to be 'R. Moore', is written over a horizontal dotted line. The signature is fluid and cursive.

R. Moore
Director

HORIZON ENERGY PARTNERS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2016

	<u>NOTES</u>	<u>2016</u> £	<u>2015</u> £
TURNOVER	1	-	
Administrative Expenses	1	(252,462)	(822)
LOSS ON ORDINARY ACTIVITIES BEFORE INTEREST	2,6	<u>(252,462)</u>	<u>(822)</u>
Interest Receivable		-	
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(252,462)</u>	<u>(822)</u>
Taxation on Loss on Ordinary Activities			
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		<u>(252,462)</u>	<u>(822)</u>

The Notes on pages 5 and 6 form part of these Financial Statements.

HORIZON ENERGY PARTNERS LIMITED

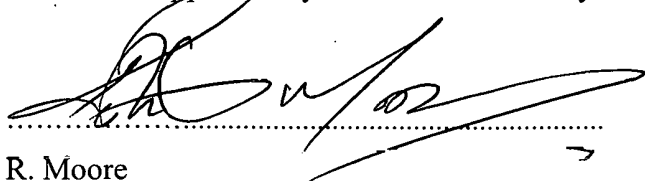
COMPANY NUMBER: 09245321 (ENGLAND AND WALES)

BALANCE SHEET AS AT 31 OCTOBER 2016

	NOTES	2016 £	2015
<u>FIXED ASSETS</u>			
Intangible assets	3	1,007,000	272,540
Property, plant and equipment		-	-
<u>CURRENT ASSETS</u>			
Trade and other receivables		42,693	-
Cash and cash equivalents		5,951	978
		48,644	978
<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>			
Trade and other payables	4	(1,307,928)	(273,340)
<u>NET CURRENT ASSETS</u>			
		(1,259,284)	(272,362)
<u>NET ASSETS</u>			
		£(252,284)	£(178)
<u>SHAREHOLDERS' FUNDS</u>			
Share capital	5	1,000	1,000
Share premium		-	-
Retained earnings	6	(253,284)	(822)
<u>TOTAL EQUITY</u>		£(252,284)	£(178)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the period ended 31 October 2016. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its loss for the period then ended in accordance with the requirements of the Companies Act 2006 relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the Board on 25 July 2017 and signed on its behalf:



R. Moore
Director

The Notes on pages 5 and 6 form part of these Financial Statements.

HORIZON ENERGY PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. LOSS ON ORDINARY ACTIVITIES AFTER TAXATION

	<u>2015</u>	<u>2015</u>
The loss on ordinary activities after taxation is stated after charging:	£	£
Diminution of intangible assets	222,963	-
Depreciation of tangible fixed assets	-	-
Directors' Remuneration	-	-

3. INTANGIBLE ASSETS

	<u>2016</u>	<u>2015</u>
Exploration and evaluation assets, held in the United Kingdom	£	£
As at 1 November 2015 / 2 October 2014	272,540	-
Additions during the period	957,422	272,540
Diminution	222,962	-
Net book value 31 October 2016	<u>1,007,000</u>	<u>272,540</u>

4. CREDITORS

	<u>2016</u>	<u>2015</u>
Amounts falling due within one year:	£	£
Trade creditors	-	107,023
Other taxation and social security	-	-
Other creditors	1,307,928	166,317
	<u>1,307,928</u>	<u>273,340</u>

No Creditors are secured.

HORIZON ENERGY PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2016

5. SHARE CAPITAL

	2016	2015
	£	£
ALLOTTED, CALLED UP AND FULLY PAID:		
1000 Ordinary Shares of £1 each	<u>1,000</u>	1,000

6. RECONCILIATION OF RESERVES

	<u>Share Premium</u> £	<u>Share Capital</u> £	<u>Profit and Loss</u> £
Balance at 1 November 2015	-	1,000	(822)
Ordinary shares issued	-	-	-
Loss for the year	-	-	(252,462)
Balance at 31 October 2016	<u>-</u>	<u>1,000</u>	<u>£ (253,284)</u>

7. TRANSACTIONS WITH DIRECTORS

During the year there were no transactions with directors.

8. RELATED PARTIES

The entire issued Ordinary Share Capital of the company is owned by Horizon Energy Partners LLC, A Delaware, United States of America, limited liability company.

At 31 October 2016, the Company had an amount due to Horizon Energy Partners LLC, of £1,307,128 (2015 £165,517)

This was the maximum amount outstanding during the financial period.