Company no: 09244021

# 7th FLOOR DESIGN & ILLUSTRATION LIMITED

## ANNUAL REPORT AND ACCOUNTS

## PERIOD 1ST NOVEMBER 2015 TO 31st MARCH 2017




CAWKWELLS
3/59 Drayton Gardens
London SW10 9RU

# 7TH FLOOR DESIGN & ILLUSTRATION LIMITED

| | |
|---|---|
| DIRECTOR | A.J. Cawkwell |
| SECRETARY | A.J. Cawkwell |
| REGISTERED OFFICE | 3/59 Drayton Gardens<br>London SW10 9RU |

## 7TH FLOOR DESIGN & ILLUSTRATION LIMITED

REPORT OF THE DIRECTOR

The director presents her annual report and accounts for the period ended 31st March 2017.

PRINCIPAL ACTIVITY

The principal activity of the Company is that of graphic design consultancy.

DIRECTOR

The director who served during the period was A.J. Cawkwell.

POLITICAL AND CHARITABLE DONATIONS

During the period, the company made no political or charitable donations.

In preparing the above report, the director has taken advantage of special exemptions applicable to small companies provided by Parts 15 and 16 of the Companies Act 2006.

Signed on behalf of
the board of directors

.....
A.J. Cawkwell
Director

Approved by the board 8/9/2017

## 7TH FLOOR DESIGN & ILLUSTRATION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31st MARCH 2017

| | Notes | 2017 | 2015 |
|---|---|---|---|
| | | | £ |
| Turnover | 2 | 16,035 | 5,388 |
| Administrative expenses | | (17,082) | (12,483) |
| OPERATING (LOSS) | | (1,047) | (7,095) |
| (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | | (1,047) | (7,095) |
| (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION | | (1,047) | (7,095) |

There are no recognised gains or losses other than those recognised in the profit and loss account.

The notes on pages 6 and 8 form part of these accounts.

# 7TH FLOOR DESIGN & ILLUSTRATION LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2017

| | Notes | 2017 | 2015 |
|---|---|---|---|
| | | | £ |
| FIXED ASSETS | | | |
| Tangible assets | | 732 | 1,385 |
| CURRENT ASSETS | | | |
| Debtors | | 1,231 | 1,160 |
| Cash at bank | | 321 | 102 |
| | | 2,284 | 2,647 |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | (10,327) | (9,642) |
| NET CURRENT ASSETS/(LIABILITIES) | | (8,042) | (6,995) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | (8,042) | (6,995) |
| CAPITAL AND RESERVES | | | |
| Called-up share capital | | 100 | 100 |
| Profit and loss account | | (8,142) | (7,095) |
| | | (8,042) | (6,995) |

For the period ended 31st March 2017, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

* the member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
* the director acknowledges her responsibility for complying with the requirements of the Act with respect to the small companies regime

**7TH FLOOR DESIGN & ILLUSTRATION LIMITED**

BALANCE SHEET (CONTINUED)

AT 31st MARCH 2017

* these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime
* these accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime

Signed on behalf of the board of directors

.....

A.J. CAWKWELL
Director

Approved by the board .....8/9/.....2017

**7TH FLOOR DESIGN & ILLUSTRATION LIMITED**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 2017

1. ACCOUNTING POLICIES

(a) Accounting Convention
The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Depreciation
Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset systematically over its expected useful life as follows:

| | |
|---|---|
| Office Equipment | 25% straight line |
| Furniture, fixtures & fittings | 10% straight line |

(c) Deferred taxation
Deferred taxation is provided on the liability method on all short term Timing differences except where, in the opinion of the Directors, a Liability is unlikely to arise. Provision is also made for long term timing Differences where those differences are expected to reverse in the Foreseeable future.

(d) Implementation of FRS1
The company has taken advantage of the exemptions in FRS1 in that it Qualifies as a small company and does not have to publish a cash flow Statement.

2. TURNOVER
Turnover represents the invoiced amount of goods and services provided net Of value added tax.

3. PROFIT(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION
The profit on ordinary activities before taxation is stated:

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| After charging and (crediting) | | |
| Depreciation | 653 | 461 |

**7TH FLOOR DESIGN & ILLUSTRATION LIMITED**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31ST MARCH 2017

4. TANGIBLE FIXED ASSETS

| | 2016 | |
|---|---|---|
| | Plant & Equipment | Total |
| | £ | £ |
| Cost | 1,846 | 1,846 |
| Depreciation as at 1/11/2015 | 461 | 461 |
| Charge for period | 653 | 653 |
| As at 31st March 2017 | 1,114 | 1,114 |
| As at 31st March 2017 | 732 | 732 |
| As at 31st October 2016 | 1,385 | 1,385 |

5. SHARE CAPITAL

| | 2017 |
|---|---|
| Authorised: | |
| - 100 ordinary shares of £1 each | 100 |
| Allotted, called up and fully paid | |
| - 100 ordinary shares of £1 each | 100 |