Company Registration No. 09242579 (England and Wales)

ODC TRADING LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2016

PAGES FOR FILING WITH REGISTRAR

Riordan O'Sullivan & Co
Chartered Certified Accountants & Statutory Auditors
40 Chamberlayne Road
London
NW10 3JE

ODC TRADING LIMITED

COMPANY INFORMATION

Directors	B J Barrett T S Hedges
Company number	09242579
Registered office	40 Chamberlayne Road London NW10 3JE
Accountants	Riordan O'Sullivan & Co Chartered Certified Accountants 40 Chamberlayne Road London NW10 3JE

ODC TRADING LIMITED

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ODC TRADING LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Investments	2		500		500
Current assets					
Debtors	3	121,212		-	
Creditors: amounts falling due within one year	4	(121,312)		(100)	
Net current liabilities			(100)		(100)
Total assets less current liabilities			400		400
Capital and reserves					
Called up share capital	5		400		400

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 9 June 2017 and are signed on its behalf by:

_____

B J Barrett
Director

Company Registration No. 09242579

ODC TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2016

1 Accounting policies

Company information
ODC Trading Limited is a private company limited by shares incorporated in England and Wales. The registered office is 40 Chamberlayne Road, London, NW10 3JE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the Period ended 31 December 2016 are the first financial statements of ODC Trading Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 30 September 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(continued)**

1.5 Distributions to equity shareholders

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Fixed asset investments

	2016	2015
	£	£
Investments	500	500

Movements in fixed asset investments

	Shares in group undertakings
	£
Cost or valuation	
At 1 January 2016 & 31 December 2016	500
Carrying amount	
At 31 December 2016	500
At 31 December 2015	500

3 Debtors

	2016	2015
Amounts falling due within one year:	£	£
Amounts due from group undertakings	121,212	-

4 Creditors: amounts falling due within one year

	2016	2015
	£	£
Amounts due to group undertakings	100	100
Other creditors	121,212	-
	121,312	100

5 Called up share capital

	2016	2015
	£	£
Ordinary share capital		
Issued and fully paid		
400 Ordinary shares of £1 each	400	400

6 Events after the reporting date

There were no events since the year end which materially affected the company.

7 Related party transactions

As at the year end £121,212 (2015 - £nil) was owed by ODC Door and Glass Systems Limited.

As at the year end £100 (2015 - £100) was owed to ODC Fabricators Limited.

8 Directors' transactions

Dividends totalling £50,000 (2015 - £0) each were paid in the year in respect of shares held by B J Barrett and T S Hedges.

Included in other creditors £100,000 (2015 - £nil) due to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.