Registration number: 09242565

G S Fibre Limited

Abbreviated Accounts

for the Year Ended 31 October 2016

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G S Fibre Limited
Registration number: 09242565
Abbreviated Balance Sheet at 31 October 2016

	Note	31 October 2016		31 October 2015	
		£	£	£	£
Current assets					
Stocks			3,180		610
Debtors			29,906		27,609
Cash at bank and in hand			935		1,847
			34,021		30,066
Creditors: Amounts falling due within one year			(6,282)		(7,756)
Net assets			27,739		22,310
Capital and reserves					
Called up share capital	2	100		100	
Profit and loss account		27,639		22,210	
Shareholders' funds			27,739		22,310

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board on 26 June 2017 and signed on its behalf by:

Mr G G Steel
Director

The notes on page 2 form an integral part of these financial statements.

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G S Fibre Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	31 October 2016		31 October 2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

3 Related party transactions

Directors' advances and credits

	Year ended 31 October 2016 Advance/ Credit £	Year ended 31 October 2016 Repaid £	30 September 2014 to 31 October 2015 Advance/ Credit £	30 September 2014 to 31 October 2015 Repaid £
Mr G G Steel				
Directors account	-	-	100	-

This document was delivered using electronic communications and authenticated in accordance with the

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.