

Unaudited Financial Statements
for the year ended
30 September 2017
for
Herts Independent Social Support Ltd

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for the year ended 30 September 2017**

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**Company Information
for the year ended 30 September 2017**

DIRECTORS:

M Neate
Mrs L A Neate

SECRETARY:

REGISTERED OFFICE:

Suite 9
30 Bancroft
Hitchin
Hertfordshire
SG5 1LE

REGISTERED NUMBER:

09241237 (England and Wales)

ACCOUNTANTS:

Base52 Ltd
Chartered Management Accountants
Suite 9
30 Bancroft
Hitchin
Hertfordshire
SG5 1LE

Balance Sheet
30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		45,000		60,000
Tangible assets	5		<u>1,736</u>		<u>1,831</u>
			46,736		61,831
CURRENT ASSETS					
Debtors	6	21,579		21,047	
Cash at bank		<u>33,180</u>		<u>33,130</u>	
		54,759		54,177	
CREDITORS					
Amounts falling due within one year	7	<u>20,184</u>		<u>26,258</u>	
NET CURRENT ASSETS			<u>34,575</u>		<u>27,919</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>81,311</u>		<u>89,750</u>
CREDITORS					
Amounts falling due after more than one year	8		<u>41,000</u>		<u>68,864</u>
NET ASSETS			<u>40,311</u>		<u>20,886</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>40,211</u>		<u>20,786</u>
SHAREHOLDERS' FUNDS			<u>40,311</u>		<u>20,886</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 December 2017 and were signed on its behalf by:

M Neate - Director

**Notes to the Financial Statements
for the year ended 30 September 2017**

1. STATUTORY INFORMATION

Herts Independent Social Support Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised over its useful economic life. In 2014 this was deemed to be 10 years, this has been revised to 7 years during 2017.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the year ended 30 September 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 October 2016
and 30 September 2017

75,000

AMORTISATION

At 1 October 2016
Charge for year
At 30 September 2017

15,000

15,000

30,000

NET BOOK VALUE

At 30 September 2017
At 30 September 2016

45,000

60,000

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 October 2016
Additions
Disposals
At 30 September 2017

3,278

953

(430)

3,801

DEPRECIATION

At 1 October 2016
Charge for year
Eliminated on disposal
At 30 September 2017

1,447

855

(237)

2,065

NET BOOK VALUE

At 30 September 2017
At 30 September 2016

1,736

1,831

Notes to the Financial Statements - continued
for the year ended 30 September 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	3,102	1,175
Other debtors	18,477	19,872
	<u>21,579</u>	<u>21,047</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	(1)	-
Taxation and social security	11,927	17,574
Other creditors	8,258	8,684
	<u>20,184</u>	<u>26,258</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Other creditors	<u>41,000</u>	<u>68,864</u>

9. **ULTIMATE CONTROLLING PARTY**

Mr M Neate and Mrs L Neate are the Ultimate Controlling Parties by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.