REGISTERED NUMBER: 09240721 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2018

FOR

SUSSEX METAL FABRICATIONS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2018

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SUSSEX METAL FABRICATIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2018

DIRECTORS:	R A Copper M J Kerr Mrs J L Copper Mrs C M Kerr
REGISTERED OFFICE:	225 London Road Burgess Hill West Sussex RH15 9QU
REGISTERED NUMBER:	09240721 (England and Wales)
ACCOUNTANTS:	Peter Lawson & Co. 225 London Road Burgess Hill West Sussex RH15 9QU

BALANCE SHEET
31ST MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		42,908		24,382
CURRENT ASSETS					
Stocks		4,510		7,794	
Debtors	5	52,773		103,963	
Cash at bank		114,337		173,857	
		171,620		285,614	
CREDITORS					
Amounts falling due within one year	6	105,681		152,866	
NET CURRENT ASSETS			65,939		132,748
TOTAL ASSETS LESS CURRENT LIABILITIES			108,847		157,130
PROVISIONS FOR LIABILITIES			3,937		4,876
NET ASSETS			104,910		152,254
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	7		104,810		152,154
SHAREHOLDERS' FUNDS			104,910		152,254

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31ST MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13th December 2018 and were signed on its behalf by:

R A Copper - Director

Mrs J L Copper - Director

M J Kerr - Director

Mrs C M Kerr - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

1. STATUTORY INFORMATION

Sussex Metal Fabrications Limited is a private company, limited by shares , registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 8) .

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4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1st April 2017	-	32,935	32,935
Additions	26,106	2,715	28,821
At 31st March 2018	26,106	35,650	61,756
DEPRECIATION			
At 1st April 2017	-	8,553	8,553
Charge for year	3,919	6,376	10,295
At 31st March 2018	3,919	14,929	18,848
NET BOOK VALUE			
At 31st March 2018	22,187	20,721	42,908
At 31st March 2017	-	24,382	24,382

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	26,789	81,008
Associated Company Amounts Due	-	100
Accrued Income	25,000	22,000
Prepayments	984	855
	52,773	103,963

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	32,776	53,819
Corporation Tax	24,838	52,397
Social security and other taxes	2,295	2,337
VAT	17,825	23,608
Other creditors	10,002	9,225
Amounts due to connected companies	9,530	1,455
Credit Card liabilities	1,941	3,364
Accrued expenses	6,474	6,661
	105,681	152,866

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7. RESERVES

	Retained earnings £
At 1st April 2017	152,154
Profit for the year	96,656
Dividends	(144,000)
At 31st March 2018	104,810

8. CAPITAL COMMITMENTS

	2018 £	2017 £
Contracted but not provided for in the financial statements	-	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.