Registered Number 09235821

CROSSGREEN INVESTMENTS LIMITED

Abbreviated Accounts

30 September 2016

CROSSGREEN INVESTMENTS LIMITED **Registered Number 09235821**

Abbreviated Balance Sheet as at 30 September 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	2,129,145	2,103,182
		2,129,145	2,103,182
Current assets			
Stocks		47,150	-
Debtors		12,882	766
Cash at bank and in hand		2,249,283	5,043,073
		2,309,315	5,043,839
Creditors: amounts falling due within one year		(4,127,745)	(7,021,622)
Net current assets (liabilities)		(1,818,430)	(1,977,783)
Total assets less current liabilities		310,715	125,399
Provisions for liabilities		(8,700)	(800)
Total net assets (liabilities)		302,015	124,599
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		302,014	124,598
Shareholders' funds		302,015	124,599

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 April 2017

And signed on their behalf by:
T P Shea, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2015) (the FRSSE).

Turnover policy
Turnover represents amounts chargeable, net of value added tax, in respect of property rental income and associated fees and property maintenance, repairs and dealing.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold investment property - Not depreciated
Solar panels - 4% straight line basis
Motor vehicles - 25% reducing balance basis
Computer equipment - 33.33% straight line basis

Other accounting policies
Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The director has elected to take advantage of the exemption under the FRSSE not to prepare a cash flow statement.

Investment properties

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed

by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Operating lease rentals receivable

Rental income from operating leases is recognised on a straight line basis over the term of the lease.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	2,108,896
Additions	36,565
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	2,145,461
Depreciation	
At 1 October 2015	5,714
Charge for the year	10,602
On disposals	-
At 30 September 2016	16,316
Net book values	
At 30 September 2016	2,129,145
At 30 September 2015	2,103,182

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	T P Shea
Description of the transaction:	Loan
Balance at 1 October 2015:	£ 0
Advances or credits made:	£ 6,287
Advances or credits repaid:	-
Balance at 30 September 2016:	£ 6,287

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the Companies Act 2006.