

Registered number: 09235521

Horizon Capital Management Limited

**Unaudited
Abbreviated financial statements**

For the year ended 31 October 2016

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Horizon Capital Management Limited

Company Information

Directors	A D Dick J M Jones R K Smith R W Traynor
Company secretary	Lester Aldrige Company Secretarial Limited
Registered number	09235521
Registered office	Laurel House 173 Chorley New Road Bolton Lancashire BL1 4QZ
Accountants	CLB Coopers Laurel House 173 Chorley New Road Bolton BL1 4QZ

Horizon Capital Management Limited

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Horizon Capital Management Limited

The following reproduces the text of the chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

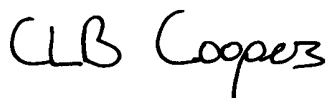
Accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Horizon Capital Management Limited for the year ended 31 October 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Horizon Capital Management Limited for the year ended 31 October 2016 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the board of directors of Horizon Capital Management Limited, as a body, in accordance with the terms of our engagement letter dated 30 January 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Horizon Capital Management Limited and state those matters that we have agreed to state to the board of directors of Horizon Capital Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Horizon Capital Management Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Horizon Capital Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit of Horizon Capital Management Limited. You consider that Horizon Capital Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Horizon Capital Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



CLB Coopers

Laurel House
173 Chorley New Road
Bolton
BL1 4QZ

21 April 2017

Horizon Capital Management Limited
Registered number: 09235521

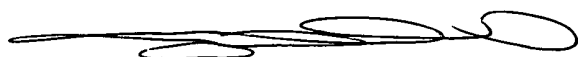
Abbreviated balance sheet
As at 31 October 2016

	Note	£	2016 £	£	2015 £
Current assets					
Debtors	2	9,502,087		3,762,446	
Cash at bank		479,453		139,283	
		<u>9,981,540</u>		<u>3,901,729</u>	
Creditors: amounts falling due within one year		<u>(6,560,492)</u>		<u>(2,608,130)</u>	
Net current assets			<u>3,421,048</u>		<u>1,293,599</u>
Total assets less current liabilities			<u>3,421,048</u>		<u>1,293,599</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>3,420,948</u>		<u>1,293,499</u>
Shareholders' funds			<u>3,421,048</u>		<u>1,293,599</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 April 2017.



J M Jones
Director

The notes on pages 3 to 4 form part of these financial statements.

Horizon Capital Management Limited

Notes to the abbreviated accounts For the year ended 31 October 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises the following:

- Loan interest due for the period
- Income received in settlement of loans in excess of the original loan cost
- Income received on the repayment of loans in excess of the original loan cost

1.3 Trade and other debtors

Trade debtors are recognised and carried forward at invoiced amounts less provisions for any doubtful debts. Bad debts are written off to the profit and loss account when the directors deem that the balance is no longer collectable. Prepayments are recognised when a purchase invoice has been paid relating to the period after the year end date.

1.4 Cash at bank and in hand

Cash comprises cash at bank after adjustment for any uncredited lodgements and unrepresented cheques clearing the bank account following the year end.

1.5 Trade and other creditors

Trade and other creditors are recognised and carried forward at invoiced amounts. Accruals are recognised for costs relating to the year where an invoice had not been received as at the year end date.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Debtors

Debtors include £9,244,550 (2015 - £3,601,994) falling due after more than one year.

3. Secured creditors falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Directors' loan accounts	<u>4,212,616</u>	<u>2,271,448</u>

Horizon Capital Management Limited

Notes to the abbreviated accounts For the year ended 31 October 2016

4. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. Directors' benefits: advances, credit and guarantees

During the year the company made advances of £25 (2015: £nil) to A D Dick and R W Traynor and advances of £nil (2015: £25) to J M Jones and R K Smith. These advances were unsecured, interest free and repayable upon demand. The amounts were fully repaid during the year.