Registered number
09233621

Peritus Corporate Finance Limited

Filleted Accounts

30 January 2018

Peritus Corporate Finance Limited

Registered number: 09233621

Balance Sheet

as at 30 January 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		8,885		4,620
Current assets					
Debtors	3	108,390		136,529	
Cash at bank and in hand		729,487		221,036	
		837,877		357,565	
Creditors: amounts falling due within one year	4	(185,067)		(33,293)	
Net current assets			652,810		324,272
Net assets			661,695		328,892
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			660,695		327,892
Shareholders' funds			661,695		328,892

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Baker

Director

Approved by the board on 28 February 2018

Peritus Corporate Finance Limited
Notes to the Accounts
for the year ended 30 January 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery

	etc £
Cost	
At 31 January 2017	5,983
Additions	6,828
At 30 January 2018	12,811
Depreciation	
At 31 January 2017	1,363
Charge for the year	2,563
At 30 January 2018	3,926
Net book value	
At 30 January 2018	8,885
At 30 January 2017	4,620

3 Debtors

	2018 £	2017 £
Trade debtors	90,332	125,946
Other debtors	18,058	10,583
	108,390	136,529

4 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	-	(24,042)
Corporation tax	162,087	42,962
Other taxes and social security costs	15,363	14,017
Other creditors	7,617	356
	185,067	33,293

5 Other information

Peritus Corporate Finance Limited is a private company limited by shares and incorporated in England. Its registered office is:

18 Savile Row

London

W1S 3PW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.