Registered Number 09232621

TURKISH CRAFT UK LTD

Abbreviated Accounts

30 September 2016

TURKISH CRAFT UK LTD **Registered Number 09232621**

Abbreviated Balance Sheet as at 30 September 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Intangible assets	2	2,900	3,625
		2,900	3,625
Current assets			
Stocks		50,000	61,000
Debtors	3	2,500	1,500
Cash at bank and in hand		12,300	20,908
		64,800	83,408
Creditors: amounts falling due within one year	4	(2,500)	(4,282)
Net current assets (liabilities)		62,300	79,126
Total assets less current liabilities		65,200	82,751
Creditors: amounts falling due after more than one year	4	(32,500)	(32,500)
Accruals and deferred income		(200)	(200)
Total net assets (liabilities)		32,500	50,051
Capital and reserves			
Called up share capital	5	100	100
Other reserves		-	2,500
Profit and loss account		32,400	47,451
Shareholders' funds		32,500	50,051

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 October 2016

And signed on their behalf by:
Mr U.Nafile, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises of Revenue, exclusive of Value Added Tax

Tangible assets depreciation policy
Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the Fixed Assets , less their estimated residual value, over their useful lives on the following basis : Fixtures & Fittings on a 20% Straight Line Basis, Computer Equipment on a 20% Straight Line Basis.

Valuation information and policy
Stock is valued at the lower of Cost and Net Realisable Value.

2 Intangible fixed assets

	£
Cost	
At 1 October 2015	4,350
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	4,350
Amortisation	
At 1 October 2015	725
Charge for the year	725
On disposals	-
At 30 September 2016	1,450
Net book values	
At 30 September 2016	2,900
At 30 September 2015	3,625

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the Fixed Assets , less their estimated residual value, over their useful lives on the following basis : Fixtures & Fittings on a 20% Straight Line Basis, Computer Equipment on a 20% Straight Line Basis.

3 Debtors

	2016	*2015*
	£	£
Debtors include the following amounts due after more than one year	2,500	1,500

Trade Debtors, 14 Days Credit given.

4 **Creditors**

	2016	*2015*
	£	£
Secured Debts	2,500	4,282
Instalment debts due after 5 years	32,500	32,500

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

100 Ordinary £1.00 Shares, each share carries one Voting Right

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.