Company Registration No. 09232113 (England and Wales)

Jungle Beat Animation Limited

Unaudited abbreviated financial statements

For the period ended 28 February 2016

JUNGLE BEAT ANIMATION LIMITED

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JUNGLE BEAT ANIMATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2016

	Notes	2016 £	£
Fixed assets			
Intangible assets	**2**		2,625,000
Current assets			
Debtors		3,086,288	
Cash at bank and in hand		145,446	
		3,231,734	
Creditors: amounts falling due within one year		(2,701)	
Net current assets			3,229,033
Total assets less current liabilities			5,854,033
Creditors: amounts falling due after more than one year			(5,882,500)
			(28,467)
Capital and reserves			
Called up share capital	**3**		2
Profit and loss account			(28,469)
Shareholders' funds			(28,467)

For the financial Period ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 June 2016

O P Cunningham
Director

Company Registration No. 09232113

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company made a loss of £28,469 during the period ended 28 February 2016. The company had a net deficit position of £ 28,467. The company meets its day to day working capital requirements through loans from its shareholders and investors. At 28 February 2016, the amounts accrued and payable to the related parties were £5,882,500. The directors have confirmed that the amounts owed will be made available until such time as the company will be able to repay them. On this basis, the directors consider it appropriate to prepare the accounts on the going concern basis.

The accounts do not reflect any adjustments which might have to be made should the related parties seek repayment of their loan to the company or should continuing finance not be provided by them. In the event that continuing finance is not available, adjustments may have to be made to provide any further liabilities which may arise.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for film sales and royalties.

1.4 Goodwill

The costs of acquiring films rights are capitalised as they are incurred and included in intangible assets. The costs of film rights are therefore carried at the lower of costs and net realisable value. Net realisable value is calculated as estimated film income less direct film costs.

No income is recognised until the film has been completed, with any income received prior to completion being treated as a creditor in the accounts.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Intangible assets
	£
Cost	
At 23 September 2014	-
Additions	2,625,000
At 28 February 2016	2,625,000

3 Share capital

	2016
	£
Allotted, called up and fully paid	
200 Ordinary shares of 1p each	2

During the period 234 ordinary shares of 1p each were allotted and fully paid at par.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.