

Registered number
09226721

EMI Venture Capital Ltd

Abbreviated Accounts

30 September 2016



EMI Venture Capital Ltd
Registered number:
Abbreviated Balance Sheet
as at 30 September 2016

09226721

	Notes	2016 US\$	2015 US\$
Fixed assets			
Investments	2	838,197	838,197
Current assets			
Debtors		801	16
Cash at bank and in hand		111	470
		<u>912</u>	<u>486</u>
Creditors: amounts falling due within one year		(837,400)	(836,067)
Net current liabilities		<u>(836,488)</u>	<u>(835,581)</u>
Net assets		<u>1,709</u>	<u>2,616</u>
Capital and reserves			
Called up share capital	3	16	16
Profit and loss account		1,693	2,600
Shareholders' funds		<u>1,709</u>	<u>2,616</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr P R D Hodgkinson
 Director

Approved by the board on 23 January 2017

EMI Venture Capital Ltd
Notes to the Abbreviated Accounts
for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Investments

US\$

Cost

At 1 October 2015

838,197

At 30 September 2016

838,197

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class	%	Capital and reserves US\$	Profit (loss) for the year US\$
TOV "Zaporizjky emalijosud" (Ukraine)	Ordinary	100	693,396	(1,126)
EMI Deutschland GmbH (Germany)	Ordinary	100	(13,547)	(29,177)

3 Share capital

**Nominal
value**

**2016
Number**

**2016
US\$**

**2015
US\$**

Allotted, called up and fully paid:

Ordinary shares

£1 each

11

16

16