

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 OCTOBER 2022 TO 31 JANUARY 2024

FOR

BRICKMORT DEVELOPMENTS LTD

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FOR THE PERIOD 1 OCTOBER 2022 TO 31 JANUARY 2024**

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STATEMENT OF FINANCIAL POSITION**31 JANUARY 2024**

	Notes	2024	£	2022	£
FIXED ASSETS					
Property, plant and equipment	4		70,331		76,541
CURRENT ASSETS					
Debtors	5	515,354		1,506,988	
Cash at bank and in hand		<u>22,593</u>		<u>3,232</u>	
		537,947		1,510,220	
CREDITORS					
Amounts falling due within one year	6	<u>545,605</u>		<u>1,457,911</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(7,658)</u>		<u>52,309</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			62,673		128,850
CREDITORS					
Amounts falling due after more than one year	7		(54,846)		(82,696)
PROVISIONS FOR LIABILITIES	8		<u>(17,583)</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(9,756)</u>		<u>46,154</u>
CAPITAL AND RESERVES					
Called up share capital			102		102
Retained earnings			<u>(9,858)</u>		<u>46,052</u>
			<u>(9,756)</u>		<u>46,154</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2025 and were signed on its behalf by:

Mr S T Savage - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2022 TO 31 JANUARY 2024

1. STATUTORY INFORMATION

Brickmort Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 09224310
Registered office: 1 Kings Avenue
London
N21 3NA

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

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Significant judgements and estimates

the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

There are significant judgements or estimates involved in the preparation of the financial statements.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses. Such cost includes costs directly attributable to making the assets capable of operating as intended. The carrying value of tangible assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery - 25% on reducing balance
Motor vehicles - 25% on reducing balance

The company has adopted the policy of not depreciating the assets in the first year, however full depreciation is provided in the year of disposal.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2022 TO 31 JANUARY 2024

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Cash and cash equivalent

Cash and cash equivalents in the statement of financial position comprise cash at banks and in hand, short term deposits with an original maturity date of one month. Cash equivalents are defined as short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss.

Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss.

Transition to frs 105 (no effect of transition note)

The company transitioned to FRS 102 for the period ended 31 January 2024, applying the standard retrospectively from 01 October 2022. This transition has no impact on the financial statements of the company and hence, the reconciliation of equity and profit and loss is not considered necessary.

Change in comparatives

The accounts have been prepared for a period of 16 months whereas the comparatives are for a period of 12 months.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6 (2022 - 7) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2022 TO 31 JANUARY 2024**

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 October 2022	73,347	16,700	90,047
Additions	604	18,700	19,304
At 31 January 2024	<u>73,951</u>	<u>35,400</u>	<u>109,351</u>
DEPRECIATION			
At 1 October 2022	9,331	4,175	13,506
Charge for period	21,339	4,175	25,514
At 31 January 2024	<u>30,670</u>	<u>8,350</u>	<u>39,020</u>
NET BOOK VALUE			
At 31 January 2024	<u>43,281</u>	<u>27,050</u>	<u>70,331</u>
At 30 September 2022	<u>64,016</u>	<u>12,525</u>	<u>76,541</u>

The net carrying value of tangible fixed assets includes the following in respect of assets held under hire purchase contracts:-

	2024	2022
£ £		
Plant and machinery - cost	88,070	73,545
Accumulated depreciation	(23,123)	(4,175)
Net book value	<u>64,947</u>	<u>69,370</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2022 £
Trade debtors	462,468	1,416,827
Other debtors	52,886	90,161
	<u>515,354</u>	<u>1,506,988</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2022 £
Bank loans and overdrafts	6,795	-
Hire purchase contracts	25,773	19,908
Trade creditors	188,106	137,345
Taxation and social security	8,242	29,830
Other creditors	316,689	1,270,828
	<u>545,605</u>	<u>1,457,911</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2022 £
Bank loans	39,941	50,000
Hire purchase contracts	14,905	32,696
	<u>54,846</u>	<u>82,696</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2022 TO 31 JANUARY 2024

8. PROVISIONS FOR LIABILITIES

	2024 £	2022 £
Deferred tax		
Other timing differences	<u>17,583</u>	<u>-</u>
		Deferred tax
		£
Utilised during period		<u>17,583</u>
Balance at 31 January 2024		<u>17,583</u>

9. RELATED PARTY DISCLOSURES

Included in other debtors due within a year is an amount of £18,297 (2022: £31,367) due from the connected companies with common directorships or shareholdings. The loans were interest free and recoverable on demand.

Included in other creditors due within a year is an amount of £144,677 (2022: £1,160,723) due to the connected companies with common directorships or shareholdings. Also included in other creditors due within a year is an amount of £37,129 (2022: £32,441) due to the directors of the company. The loans were interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.