

**DENIZ PARTNERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

Deniz Partners Limited
Unaudited Financial Statements
For The Year Ended 30 September 2023

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Deniz Partners Limited
Company Information
For The Year Ended 30 September 2023

Director	Mr Matej Avsic
Company Number	09220401
Registered Office	65 Compton Street London EC1V 0BN
Accountants	More Group (Accounting) Limited 65 Compton Street London EC1V 0BN

Deniz Partners Limited
Balance Sheet
As At 30 September 2023

Registered number: 09220401

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		438,040		432,240
			<u>438,040</u>		<u>432,240</u>
CURRENT ASSETS					
Debtors	5	273,646		265,109	
Cash at bank and in hand		131		864	
		<u>273,777</u>		<u>265,973</u>	
Creditors: Amounts Falling Due Within One Year	6	<u>(407,151)</u>		<u>(352,516)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(133,374)</u>		<u>(86,543)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>304,666</u>		<u>345,697</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(374,177)</u>		<u>(384,091)</u>
NET LIABILITIES			<u>(69,511)</u>		<u>(38,394)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Profit and Loss Account			<u>(70,511)</u>		<u>(39,394)</u>
SHAREHOLDERS' FUNDS			<u>(69,511)</u>		<u>(38,394)</u>

Deniz Partners Limited
Balance Sheet (continued)
As At 30 September 2023

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Matej Avsic

Director

20/08/2024

The notes on pages 4 to 5 form part of these financial statements.

Deniz Partners Limited
Notes to the Financial Statements
For The Year Ended 30 September 2023

1. General Information

Deniz Partners Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09220401. The registered office is 65 Compton Street, London, EC1V 0BN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

These accounts have been prepared on the going concern basis, on the understanding that the Director will continue to financially support the company during this uncertain period.

2.3. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

4. Investments

	Unlisted	Other	Total
	£	£	£
Cost			
As at 1 October 2022	41,642	390,598	432,240
Revaluations	886	4,914	5,800
As at 30 September 2023	<u>42,528</u>	<u>395,512</u>	<u>438,040</u>
Provision			
As at 1 October 2022	-	-	-
As at 30 September 2023	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value			
As at 30 September 2023	<u>42,528</u>	<u>395,512</u>	<u>438,040</u>
As at 1 October 2022	<u>41,642</u>	<u>390,598</u>	<u>432,240</u>

Deniz partners Limited invested in the Share capital of BETA Charter d.o.o registered in Croatia in 2015 for the amount of £2,265.43 (EUR2,680.00).

Deniz partners Limited invested in the Share capital of BETA Charter d.o.o. registered in Croatia commercial register in 2019 for the amount of £39,376.72 (HRK 350,000.00).

Deniz partners Limited invested in the Share capital of Focus Motor Yachts B.V. registered in Netherlands in 2017 for the amount of £395,512.28 (EUR 462,077.00).

Deniz Partners Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	6,561	7,519
Other debtors	22,067	21,792
Loan and advances	199,153	197,464
Other interest receivable	44,865	37,334
Called up share capital not paid	1,000	1,000
	<u>273,646</u>	<u>265,109</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	143,097	102,745
VAT	-	811
Other creditors	247,466	236,837
Accruals and deferred income	15,554	11,924
Directors' loan accounts	1,034	199
	<u>407,151</u>	<u>352,516</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Other loans	374,177	384,091
	<u>374,177</u>	<u>384,091</u>

8. Share Capital

	2023	2022
	£	£
Allotted, called up but not fully paid		
1,000 Ordinary Shares of £ 1.00 each	1,000	1,000

9. Subsidiary undertakings

Focus Motor Yachts B.V. incorporated in Netherlands with its registered address at Milaanstraat 24 1175 RJ Amsterdam which is 100% owned subsidiary of Deniz Partners Limited. Deniz Partners Limited holds 100% of the shares and voting rights of Focus Motor Yachts B.V. The principal activity of Focus Motor yachts B.V. is building of boats.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.