

**DENIZ PARTNERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Deniz Partners Limited
Unaudited Financial Statements
For The Year Ended 30 September 2022

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Deniz Partners Limited
Balance Sheet
As At 30 September 2022

Registered number: 09220401

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	3		432,240		461,855
			<u>432,240</u>		<u>461,855</u>
CURRENT ASSETS					
Debtors	4	265,109		284,361	
Cash at bank and in hand		864		984	
		<u>265,973</u>		<u>285,345</u>	
Creditors: Amounts Falling Due Within One Year	5	<u>(352,516)</u>		<u>(347,393)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(86,543)</u>		<u>(62,048)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>345,697</u>		<u>399,807</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(384,091)</u>		<u>(396,260)</u>
NET (LIABILITIES)/ASSETS			<u><u>(38,394)</u></u>		<u><u>3,547</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Profit and Loss Account			<u>(39,394)</u>		<u>2,547</u>
SHAREHOLDERS' FUNDS			<u><u>(38,394)</u></u>		<u><u>3,547</u></u>

Deniz Partners Limited
Balance Sheet (continued)
As At 30 September 2022

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Sasa Albert

Director

29/09/2023

The notes on pages 3 to 4 form part of these financial statements.

Deniz Partners Limited
Notes to the Financial Statements
For The Year Ended 30 September 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Going Concern Disclosure

These accounts have been prepared on the going concern basis, on the understanding that the Director will continue to financially support the company during this uncertain period.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

3. Investments

	Unlisted £	Other £	Total £
Cost			
As at 1 October 2021	44,743	417,112	461,855
Revaluations	(3,101)	(26,514)	(29,615)
As at 30 September 2022	41,642	390,598	432,240
Provision			
As at 1 October 2021	-	-	-
As at 30 September 2022	-	-	-
Net Book Value			
As at 30 September 2022	41,642	390,598	432,240
As at 1 October 2021	44,743	417,112	461,855

Deniz partners Limited invested in the Share capital of BETA Charter d.o.o registered in Croatia in 2015 for the amount of £2,265.43 (EUR2,680.00).

Deniz partners Limited invested in the Share capital of BETA Charter d.o.o. registered in Croatia commercial register in 2019 for the amount of £39,376.72 (HRK 350,000.00).

Deniz partners Limited invested in the Share capital of Focus Motor Yachts B.V. registered in Netherlands in 2017 for the amount of £390,597.63 (EUR 462,077.00).

Deniz Partners Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	7,519	33,377
Other debtors	21,792	21,946
Loan and advances	197,464	197,077
Other interest receivable	37,334	30,961
Called up share capital not paid	1,000	1,000
	<u>265,109</u>	<u>284,361</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	102,745	103,255
VAT	811	811
Other creditors	236,837	234,789
Accruals and deferred income	11,924	8,339
Director's loan account	199	199
	<u>352,516</u>	<u>347,393</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Other loans	384,091	396,260
	<u>384,091</u>	<u>396,260</u>

7. Share Capital

	2022	2021
	£	£
Called Up Share Capital not Paid	1,000	1,000
Amount of Allotted, Called Up Share Capital	<u>1,000</u>	<u>1,000</u>

	Value	Number	2022	2021
	£		£	£
Allotted and called up				
Ordinary Shares	1,000	1,000	<u>1,000</u>	<u>1,000</u>

8. Related Party Transactions

As at the balance sheet date, the company has purchase total share capital of FOCUS MOTOR YACHTS B.V. £390,597 (2021: £417,112).

9. General Information

Deniz Partners Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09220401 . The registered office is 65 Compton Street, London, EC1V 0BN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.