

Company Registration No. 09219708 (England and Wales)

CUMNOCK INVESTMENTS LTD

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE PERIOD ENDED
31 OCTOBER 2015**

WEDNESDAY



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COMPANIES HOUSE

CUMNOCK INVESTMENTS LTD**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2015**

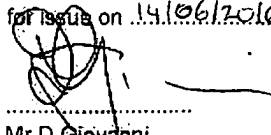
	Notes	2015 £	£
Current assets			
Stocks		578,695	
Debtors		68,700	
Cash at bank and in hand		9,374	
		<u>656,769</u>	
Creditors: amounts falling due within one year		<u>(278,338)</u>	
Total assets less current liabilities			378,431
Creditors: amounts falling due after more than one year	2		(380,000)
Net liabilities			<u>(1,569)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(1,669)</u>
Shareholders' funds			<u>(1,569)</u>

For the financial period ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 2 were approved by the board of directors and authorised for issue on 14 October 2016 and are signed on its behalf by:


.....
Mr D Giovanni,
Director

CUMNOCK INVESTMENTS LTD
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2015

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors have concluded that it is appropriate to prepare the accounts on a going concern basis as the company had adequate cash resources and financial projections indicate that the company will continue to trade within its existing bank facilities.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents amounts receivable in respect of property sales and rental income.

Stock

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £380,000.

3 Share capital

2015

£

Allotted, called up and fully paid

100 (-) Ordinary shares of £1 each

100

During the period the company issued one hundred ordinary £1 shares for a consideration of one hundred pounds in order to form a capital base for the company.