REGISTERED NUMBER: 09218921 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2021

for

MMLO LTD

MMLO LTD (REGISTERED NUMBER: 09218921)

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for the year ended 30 September 2021

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DIRECTOR:	C J Blount
REGISTERED OFFICE:	Lytchett House Wareham Road Lytchett Matravers Poole Dorset BH16 6FA
REGISTERED NUMBER:	09218921 (England and Wales)
ACCOUNTANTS:	Thorne Lancaster Parker 4th Floor Venture House 27-29 Glasshouse Street London W1B 5DF

Balance Sheet
30 September 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	130,045	106,463
Cash at bank and in hand		99,910	63,056
		229,955	169,519
CREDITORS			
Amounts falling due within one year	5	146,151	112,294
NET CURRENT ASSETS		83,804	57,225
TOTAL ASSETS LESS CURRENT LIABILITIES		83,804	57,225
CREDITORS			
Amounts falling due after more than one year	6	52,250	52,250
NET ASSETS		31,554	4,975
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		31,454	4,875
SHAREHOLDERS' FUNDS		31,554	4,975

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 June 2022 and were signed by:

C J Blount - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

MMLO Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

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4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	19,066	-
Other debtors	71,808	37,759
Directors' loan accounts	39,171	68,704
	130,045	106,463

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	25	353
Corporation tax	82,366	65,638
Social security and other taxes	63,760	46,303
	146,151	112,294

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other loans (see note 7)	52,250	52,250

7. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	52,250	52,250

Loans are unsecured, interest free and repayable on demand.

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8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2021 and 30 September 2020:

	2021	2020
	£	£
C J Blount		
Balance outstanding at start of year	68,703	138,940
Amounts advanced	95,468	85,154
Amounts repaid	(125,000)	(155,391)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	39,171	68,703

The amount owed by the Director to the company has been fully repaid within 9 month's post the year end. Interest has been charged on the overdrawn director's loan account.

9. RELATED PARTY DISCLOSURES

C J BLOUNT

At the balance sheet date the company was owed £39,171 by C J Blount who is a director. This amount is unsecured and repayable on demand.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is C J Blount.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.