

Registered Number 09213973

GAINSBOROUGH PROPERTY SERVICES LTD

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

Notes 30/11/2016 30/09/2015

		£	£
Fixed assets			
Tangible assets	2	674,427	630,000
		<u>674,427</u>	<u>630,000</u>
Current assets			
Debtors		16,429	-
Cash at bank and in hand		321	10
		<u>16,750</u>	<u>10</u>
Creditors: amounts falling due within one year		(413,948)	(611,000)
Net current assets (liabilities)		<u>(397,198)</u>	<u>(610,990)</u>
Total assets less current liabilities		<u>277,229</u>	<u>19,010</u>
Creditors: amounts falling due after more than one year		(239,035)	-
Total net assets (liabilities)		<u>38,194</u>	<u>19,010</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		38,184	19,000
Shareholders' funds		<u>38,194</u>	<u>19,010</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 August 2017

And signed on their behalf by:

Mr D Thomas, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery - 15% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	630,000
Additions	66,927
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>696,927</u>
Depreciation	
At 1 October 2015	-
Charge for the year	22,500
On disposals	-
At 30 November 2016	<u>22,500</u>
Net book values	
At 30 November 2016	<u><u>674,427</u></u>
At 30 September 2015	<u><u>630,000</u></u>

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