Registered number
09211421

Mel H Davies Ltd

Filleted Accounts

31 May 2018

Mel H Davies Ltd

Registered number: 09211421

Balance Sheet

as at 31 May 2018

	Notes	2018		2017	
		£	£	£	£
Fixed assets					
Intangible assets	2		80,500		144,900
Tangible assets	3		8,002		8,232
			88,502		153,132
Current assets					
Debtors	4	19,000		37,674	
Cash at bank and in hand		49,555		77,688	
		68,555		115,362	
Creditors: amounts falling due within one year	5	(32,839)		(43,990)	
Net current assets			35,716		71,372
Net assets			124,218		224,504
Capital and reserves					
Called up share capital			100		100
Profit and loss account			124,118		224,404
Shareholders' funds			124,218		224,504

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr M H Davies

Director

Approved by the board on 26 February 2019

Mel H Davies Ltd

Notes to the Accounts

for the year ended 31 May 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	20% reducing balance

2 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 June 2017	322,000
At 31 May 2018	322,000
Amortisation	
At 1 June 2017	177,100
Provided during the year	64,400
At 31 May 2018	241,500
Net book value	
At 31 May 2018	80,500
At 31 May 2017	144,900

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 June 2017	11,261
Additions	1,771
At 31 May 2018	13,032
Depreciation	
At 1 June 2017	3,029
Charge for the year	2,001
At 31 May 2018	5,030
Net book value	
At 31 May 2018	8,002
At 31 May 2017	8,232

4 Debtors

	2018	2017
	£	£
Other debtors	19,000	37,674

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	1,800	11,010
Taxation and social security costs	30,715	32,980
Other creditors	324	-
	32,839	43,990

6 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mr M H Davies				
Directors Loan	4,675	226,001	(231,000)	(324)
	4,675	226,001	(231,000)	(324)

7 Controlling party

The controlling party is Mr M H Davies by virtue of shareholding.

8 Other information

Mel H Davies Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Hillside

The Tumble

Cardiff

CF5 6SA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.