

Mel H Davies Ltd**Registered number:** 09211421**Balance Sheet****as at 31 May 2017**

	Notes	2017		2016	
		£	£	£	£
Fixed assets					
Intangible assets	2		144,900		209,300
Tangible assets	3		8,232		4,160
			<u>153,132</u>		<u>213,460</u>
Current assets					
Debtors	4	37,674		-	
Cash at bank and in hand		<u>77,688</u>		<u>46,893</u>	
		115,362		46,893	
Creditors: amounts falling due within one year	5	(43,990)		(63,004)	
Net current assets/(liabilities)			<u>71,372</u>		<u>(16,111)</u>
Net assets			<u>224,504</u>		<u>197,349</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			224,404		197,249
Shareholders' funds			<u>224,504</u>		<u>197,349</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr M H Davies

Director

Approved by the board on 10 February 2018

Mel H Davies Ltd
Notes to the Accounts
for the year ended 31 May 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20%reducing balance
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2 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 June 2016	322,000
At 31 May 2017	<u>322,000</u>
Amortisation	
At 1 June 2016	112,700
Provided during the year	64,400
At 31 May 2017	<u>177,100</u>
Net book value	
At 31 May 2017	<u>144,900</u>
At 31 May 2016	<u>209,300</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5

years.

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 June 2016	5,131
Additions	6,130
At 31 May 2017	<u>11,261</u>
Depreciation	
At 1 June 2016	971
Charge for the year	2,058
At 31 May 2017	<u>3,029</u>
Net book value	
At 31 May 2017	<u>8,232</u>
At 31 May 2016	<u>4,160</u>

4 Debtors

	2017 £	2016 £
Other debtors	<u>37,674</u>	<u>-</u>

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	11,010	1,530
Corporation tax	32,980	61,273
Other creditors	-	201
	<u>43,990</u>	<u>63,004</u>

6 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr M H Davies				
Directors loan	(202)	114,877	(110,000)	4,675
	<u>(202)</u>	<u>114,877</u>	<u>(110,000)</u>	<u>4,675</u>

7 Controlling party

The controlling party is Mr M H Davies by virtue of shareholding.

8 Other information

Mel H Davies Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Hillside

The Tumble

Cardiff

CF5 6SA

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