

**BOWER POWER (EVENTS) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Progression Accountancy

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Bower Power (Events) Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

Bower Power (Events) Ltd
Balance Sheet
As at 31 March 2017

Registered number: 09208021

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		570		710
			<u>570</u>		<u>710</u>
CURRENT ASSETS					
Debtors	7	138		11,905	
Cash at bank and in hand		<u>8,637</u>		<u>1,417</u>	
		8,775		13,322	
Creditors: Amounts Falling Due Within One Year	8	<u>(7,766)</u>		<u>(3,137)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>1,009</u>		<u>10,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,579</u>		<u>10,895</u>
NET ASSETS			<u>1,579</u>		<u>10,895</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			<u>1,479</u>		<u>10,795</u>
SHAREHOLDERS' FUNDS			<u>1,579</u>		<u>10,895</u>

Bower Power (Events) Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Steven Bower

11 December 2017

The notes on pages 4 to 6 form part of these financial statements.

Bower Power (Events) Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	-	100
Profit for the year and total comprehensive income	-	10,795	10,795
As at 31 March 2016 and 1 April 2016	100	10,795	10,895
Profit for the year and total comprehensive income	-	23,184	23,184
Dividends paid	-	(32,500)	(32,500)
As at 31 March 2017	100	1,479	1,579

Bower Power (Events) Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% Straight Line
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
Sales, marketing and distribution	1	1
	2	2
	2	2

6. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2016	1,065
Additions	271
As at 31 March 2017	1,336
Depreciation	
As at 1 April 2016	355
Provided during the period	411
As at 31 March 2017	766
Net Book Value	
As at 31 March 2017	570
As at 1 April 2016	710

Bower Power (Events) Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	-	3,120
VAT	138	-
Directors' loan accounts	-	8,785
	<u>138</u>	<u>11,905</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	5,831	2,521
VAT	-	616
Directors' loan accounts	1,935	-
	<u>7,766</u>	<u>3,137</u>

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

10. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 April 2016	Amounts advanced	Amounts repaid	As at 31 March 2017
	£	£	£	£
Mr Steven Bower	8,785	-	8,785	-
Miss Nicola Steel	-	-	-	-

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2017	2016
	£	£
Mr Steven Bower	16,575	-
Miss Nicola Steel	15,925	-

Bower Power (Events) Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

11. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	32,500	-
	<u>32,500</u>	<u>-</u>

12. Ultimate Controlling Party

The company's ultimate controlling party is Mr S Bower by virtue of his ownership of 51% of the issued share capital in the company.

13. General Information

Bower Power (Events) Ltd Registered number 09208021 is a limited by shares company incorporated in England & Wales. The Registered Office is Matrix @ Dinnington Business Centre, Nobel Way, Dinnington, Sheffield, South Yorkshire, S25 3QB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.