

REGISTERED NUMBER: 09204635 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
PHIL FESSEY LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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PHIL FESSEY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

DIRECTOR: P J Fessey

SECRETARY: First Instance Secretariat Limited

REGISTERED OFFICE: Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

REGISTERED NUMBER: 09204635 (England and Wales)

ACCOUNTANTS: Barrett & Monetaire
Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

PHIL FESSEY LTD (REGISTERED NUMBER: 09204635)

**BALANCE SHEET
30 SEPTEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		7,000		8,000
Tangible assets	5		<u>1,503</u>		<u>2,004</u>
			8,503		10,004
CURRENT ASSETS					
Debtors	6	3,090		47	
Cash at bank		<u>3,634</u>		<u>5,479</u>	
		6,724		5,526	
CREDITORS					
Amounts falling due within one year	7	<u>11,813</u>		<u>15,440</u>	
NET CURRENT LIABILITIES			<u>(5,089)</u>		<u>(9,914)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,414		90
PROVISIONS FOR LIABILITIES			<u>286</u>		<u>-</u>
NET ASSETS			<u>3,128</u>		<u>90</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>3,127</u>		<u>89</u>
SHAREHOLDERS' FUNDS			<u>3,128</u>		<u>90</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

PHIL FESSEY LTD (REGISTERED NUMBER: 09204635)

BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 April 2018 and were signed by:

P J Fessey - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

Phil Fessey Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2016
and 30 September 2017

10,000

AMORTISATION

At 1 October 2016

2,000

Charge for year

1,000

At 30 September 2017

3,000

NET BOOK VALUE

At 30 September 2017

7,000

At 30 September 2016

8,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 October 2016
and 30 September 2017

3,563

DEPRECIATION

At 1 October 2016

1,559

Charge for year

501

At 30 September 2017

2,060

NET BOOK VALUE

At 30 September 2017

1,503

At 30 September 2016

2,004

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Trade debtors

3,090

47

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Taxation and social security

2,973

2,434

Other creditors

8,840

13,006

11,813

15,440

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The dividend paid to Mr Fessey during this year is £7,500 (2016 £8,200).

PHIL FESSEY LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
PHIL FESSEY LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2017 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Barrett & Monetaire
Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

7 April 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.